



LL.M. *in* FINANCE



INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main

CONTENTS



3__Mission

4__The ILF stands for

5__Who are our Students?

6__Where We are

8__Why study at the ILF?

10__What do Employers say?

11__Who can apply?

12__Curriculum

14__Faculty & Lecturers

16__Extra-Curriculars

17__Practical Information

18__Fees, Application and Scholarships

20__Our Alumni

21__Our Sponsors and Friends



OUR

WE STRIVE TO provide our students with a solid and comprehensive legal and financial education set in a dynamic learning environment, thereby giving them the competitive advantage they need to excel in their careers.



Our Master of Laws in Finance (LL.M. Finance) program offers excellent interdisciplinary and practice-oriented training in the areas of law and finance most relevant to international corporate transactions, banking and capital markets.

MISSION

The **ILF** *stands* *for*

INTERNATIONALITY

The Institute for Law and Finance (ILF) is an international center for academic excellence in teaching and research in the fields of law and finance. It was established in 2002 as a foundation of Goethe University Frankfurt am Main with the support of many leading commercial banks, international law firms, consulting and accounting firms as well as regulatory authorities such as the Deutsche Bundesbank and the European Central Bank. The LL.M. Finance program is international in every respect: our curriculum, faculty and students. The ILF also provides a policy platform in the legislative process by regularly holding public conferences and seminars for the purpose of promoting discussions and exchanges between academia and practitioners.

LEARNING EXCELLENCE

Excellent teaching is offered in the LL.M. Finance program on topics as such as European and international corporate law, the law on capital markets and securities, project and acquisition finance, mergers and acquisition as well as European monetary policies and central banking. In addition, a wide range of courses on specialized topics such as “Accounting”, “Insurance Law” and “Law of Business and International Taxation” are also offered. Our large faculty comes from over ten countries in Europe and the United States and we are proud that our students originate from more than 25 countries every year.

FINANCIAL CENTER FRANKFURT

Frankfurt plays a central role in European and global finance. The ILF, which is located in Frankfurt, the major financial center in Europe, provides the ideal location to train young professionals to deal with the legal and financial challenges facing a Europe with 28 states in the European Union and beyond.



WHO ARE OUR STUDENTS

The ILF student body is small, but nationally diverse. Our students have studied at some of the finest universities from over 25 countries and represent all continents in the world. The mix of cultural and educational backgrounds makes for a lively exchange of ideas and a stimulating student life.

During their time at the ILF, our students not only gain professional knowledge and experience, but also form close and long-lasting bonds with many of their classmates. Due to the limit on class size of about 60 students, making friends is easy. Community life is facilitated by the House of Finance, which is open around the clock for study, research, meeting friends, or just reading newspapers in the lounge.

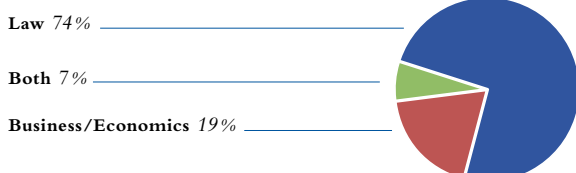
ILF students are able to take advantage of a stimulating and friendly international community, offered by this unique combination of students who come together and organize numerous social and cultural activities amongst themselves. In addition, the ILF organizes extra-curricular events such as visits, excursions, receptions with sponsors and lecturers, a Christmas party and the Graduation Event.



MAKING FRIENDS FOR LIFE



Academic Backgrounds of ILF Students*



Areas of Origin*



* as of January 2016

WHERE
WE
ARE:



GOETHE UNIVERSITY, FRANKFURT CITY

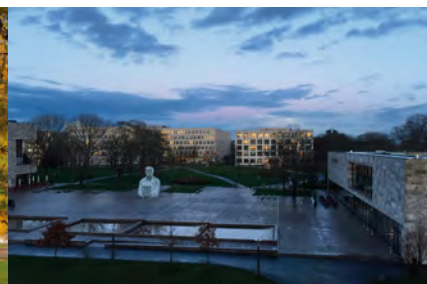
The Institute for Law and Finance is situated in the House of Finance located at Campus Westend of Goethe University. Goethe University Frankfurt am Main was founded in 1914 by prominent citizens of Frankfurt and is today one of Europe's leading institutions of higher education.



It is a lively, urban, and cosmopolitan university which provides an excellent atmosphere for research, study, thinking, and creating. With currently more than 46,000 students, including over 7,300 international students representing more than 125 nationalities, it prides itself on a rich tradition of intellectual and cultural excellence. Right in the heart of Frankfurt City, Germany, Campus Westend of Goethe University is surrounded by a large park area with a beautiful campus atmosphere.

HOUSE OF FINANCE

The House of Finance amalgamates the University's interdisciplinary research on finance, monetary economics, and corporate and financial law under one roof. It houses eight research and education institutions affiliated with Goethe University. With its attractive premises and exceptional infrastructure, the House of Finance enables its researchers and students to learn, exchange ideas and conduct research in a stimulating environment. Our students have access to the most modern equipment and facilities and state-of-the-art technology during their studies at the ILF. In addition, they benefit from the extensive contact and network opportunities available due to the presence of researchers and experts working in the fields of law and finance at the House of Finance.



Students have access to the specialized library housed in the House of Finance, which is based on the extensive law collection of the former Institute of Foreign and International Business Law (AIW) and contains more than 40,000 volumes, including about 100 international periodicals.



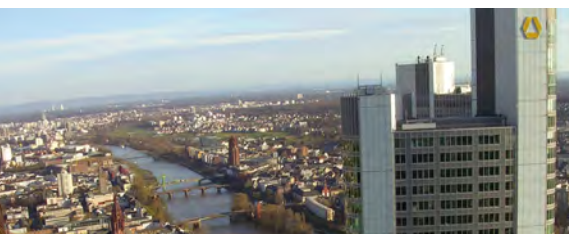
Our students can use the Jurisdata, LexisNexis and Westlaw databases, and via the University Library (Universitätsbibliothek Johann Christian Senckenberg), they have electronic access to hundreds of legal, economic and financial journals. A computer room allows students to access all databases and the internet with stationary desktops and numerous notebook cable sockets. ILF students can use the library and the computer facilities every day around the clock.





The libraries of the University's Faculty of Law and Faculty of Business and Economics are also located at Campus Westend. The Deutsche Nationalbibliothek, the national library and national bibliographic information center for the Federal Republic of Germany, is located in Frankfurt. The library resources of the Deutsche Bundesbank are also accessible to students.

Students of the Institute for Law and Finance are full members of the University community and are eligible to use all facilities available to students of Goethe University.



FRANKFURT CITY



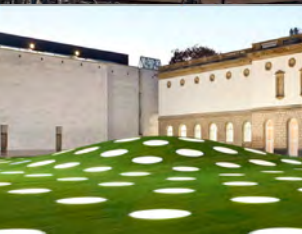
Since the Middle Ages, the city of Frankfurt am Main has been a major trade and financial center at the crossroads of Europe's trade routes. Today, as the leading financial marketplace in continental Europe, Frankfurt is the seat of the European Central Bank and international banks such as Deutsche Bank and Commerzbank. Many major foreign banks are also represented in Frankfurt. Thus, Frankfurt is at the center of European monetary policy and the European Economic and Monetary Union.



Major public banking institutions, including the Deutsche Bundesbank and KfW Bankengruppe, one of the EU's leading public credit institutions, are based in Frankfurt, as is one of the world's largest stock exchanges, Deutsche Börse. Deutsche Börse also houses the world's largest and most modern, all-electronic derivatives exchange, Eurex.



The region benefits from an outstanding telecommunications and transportation infrastructure. Frankfurt Airport is the leading airport in continental Europe and offers excellent connections within Europe and overseas. Frankfurt's dense transportation network ensures a seamless connection to all road and rail links. Frankfurt is an international meeting point for many. It offers many cultural attractions, among them two opera houses, concert halls, theaters, and a great variety of museums and art galleries. Situated along one of Europe's great rivers, the Main, Frankfurt is a vibrant city with many recreational facilities which cater to the city's international population.



Official website of Frankfurt city: www.frankfurt.de



Why study at the ILF ?

Numerous rapid changes in the global financial markets over the past years have dramatically altered the requirements for and the contents of legal study.

With the recent developments taking place in the financial markets as well as new requirements for financial regulation, central banking and insolvency law being implemented, there is an urgent need for professionals to be trained in these areas of legal practice.

The LL.M. Finance degree program will train you not only to deal with but also to excel in this increasingly important area where the worlds of international law and global finance meet.

The LL.M. Finance Program enhances your job profile, marketability and opportunities because it is:

1. INTERDISCIPLINARY

The program overcomes the traditional separation of the academic disciplines of law and finance by focusing on their intersection and interplay. Thus, you will gain the competence and insights to appreciate the legal framework, constraints on economic decisions and economic consequences of legislative directives and legal practice. You will be taught by prominent academics and leading practitioners from both areas of expertise.

2. INTERNATIONAL

The program is international in every respect: our curriculum, our faculty and our students. The LL.M. Finance degree program offers a wide range of courses on specialized topics with an international approach. Our faculty of more than 60 lecturers originate from more than ten countries in Europe and the United States. We are proud that our students come from all over the world – usually from more than 25 countries each year.

3. AN INTERACTION BETWEEN THEORY AND PRACTICE

The curriculum will enable you to gain both a theoretical understanding as well as a practical insight into the specific requirements of banks and corporations, international law firms and accounting and auditing firms, the European Central Bank and Germany's Bundesbank.

In addition to outstanding academics, the majority of our faculty consists of top practitioners from the fields of law, banking, central banking and financial regulation.

As an integral and important part of the LL.M. Finance degree program, you will also have the valuable opportunity to take part in an internship lasting from seven to eight weeks at one of the ILF's various sponsors from the financial, regulatory, central banking, international law and accounting areas.



THE ILF OFFERS:

- An all-finance curriculum with a great variety of courses
- Lectures in both law and finance
- A large faculty consisting of leading academics and practitioners
- A program that is open to graduates of law, business or economics faculties
- A 7 to 8 weeks' internship program in leading international institutions, offering work experience and an opportunity to establish professional contacts
- Frankfurt, the financial center of continental Europe, as a location base
- A small student body, which ensures an intensive learning experience
- A truly international curriculum, faculty and student body



Carl Hugo Parment

CLASS OF 2004

Partner, White & Case Advokat AB, Stockholm

"I attended the Institute for Law and Finance during the academic year 2003-2004. The time spent at the institute gave me valuable insights to international finance law, which has helped me in my profession. The main advantage of the ILF compared to other law schools is the combined study of both law and finance. I would recommend the LL.M. Finance program at the ILF to anyone that wants to pursue a career within finance law."



Iva Horicowa

CLASS OF 2012

Associate, ING Bank, London

"The LL.M. Finance program represents a unique opportunity for both prospective lawyers and bankers. The program offers a mixture of legal and business courses which helped me to understand both commercial and legal aspects of financial transactions and hence providing me with a great competitive advantage in my career. The classes are taught predominantly by lawyers and bankers with high academic standards, focusing on current financial topics and transactions. In combination with a compulsory internship at one of the international law firms or banks, you obtain practical knowledge highly regarded by any prospective employer. At the same time, you build an invaluable network for your career."

I also appreciate that the ILF is a smaller, focused and truly international institute providing high quality education and personalized service with a family-like atmosphere. Everybody knows your name even after couple of years and you are always welcomed to stop by and have a chat with anyone from the institute. All in all, I am very happy I decided to study at the ILF and could enjoy a fantastic year there. I would highly recommend the program to anyone who is thinking of an international career in law or finance."



Aoife McCabe

CLASS OF 2010

Associate, Latham & Watkins, London

"My decision to study at the ILF has been one of the most important decisions of my career to date. The knowledge and experience which I gained during the LL.M. Finance have led me to a rewarding career at one of the international law firms which sponsors the program. The curriculum offers a balance between academically challenging courses, as well as courses focusing on the practical elements of international financial transactions. Furthermore, the internship which forms part of the program offers an invaluable opportunity to establish contacts within one of the many international sponsor firms/institutions. I would thoroughly recommend the LL.M. Finance to anybody seeking to improve their career opportunities and broaden their network of international contacts."



Mirko Kikkamägi

CLASS OF 2015

Transaction Lawyer, Clifford Chance, Frankfurt am Main

"Studying in the LL.M. Finance program is perfect for you if you are interested in discovering the world where law and finance meet! I found the course exceptionally interesting due to its practical approach to law. As the majority of the courses were taught by well renowned top of the market practitioners, it gave me valuable knowledge and insight on how different legal issues are handled in the real world. This, supported with new knowledge in financial matters helped me to better understand lawyers' role in financial transactions. I sincerely believe that the ILF's practical approach really prepares you for a demanding career in law or finance and in my mind, it is one of the reasons why the LL.M. Finance program so clearly stands out among other LL.M programs."

Additionally, it is almost impossible to overstate the value of the internships which are part of the program. Whether it is in top international law firms, financial institutions or regulatory authorities, the experience you gain while working next to some of the best practitioners in the world is eye-opening and an education in itself. The internship can also open a lot of doors for your professional career, be it in Frankfurt or elsewhere. Therefore, I can say with utmost certainty that my decision to participate in the LL.M Finance program was the best decision of my life and I would recommend it to everyone who is considering a career in law or finance."



Alvin Nithyanandh Nesaraj Selvam

CLASS OF 2012

Associate, J. Sagar Associates, Mumbai

"My motivation to study at the ILF was primarily because of its creative and novel course structure and its highly qualified faculty. The program is rightly packed with essential components which an aspiring finance or a business lawyer would need to survive in the highly competitive world of law and finance. The classes are practical when approaching the concepts of law, business and finance. As most of the faculty members are working professionals and partners of elite institutions of law and finance they not only help you to understand the subject but also teach you to apply them to real life situations."

The ILF goes that extra mile to create business and professional networks for each and every participant of the course by organizing frequent seminars, educational trips and most of all, creating an all international experience where one could make social and business relationships with students from at least twenty different jurisdictions. Frankfurt, being the finance capital of the largest economy of Europe and the ILF, backed and encouraged by the 'who's who' of the legal and financial industries gives the ILF the great potential to continue and to add up to its success story."

WHAT DO EMPLOYERS/ SPONSORS SAY ABOUT ILF GRADUATES?



MATTHEW HOWARD

Partner, Allen & Overy LLP

"As one of the world's leading global capital markets practices, Allen & Overy has a vital interest in the on-going training of talented, internationally-oriented finance lawyers, and as such we have long been enthusiastic supporters of the LL.M. Finance program. At our offices in Frankfurt, we have had the pleasure of welcoming LL.M. Finance interns from over 15 countries, several of which have gone on to permanent positions with our firm. We have found students attending the LL.M. Finance program to be highly intelligent, engaged and motivated, having an international perspective and diverse problem solving skills that together bring real value to our practice."



DR. CHIARA ZILIOLI

General Counsel, European Central Bank

"Located in Frankfurt, a city by vocation dedicated to providing excellence in banking, financial and monetary activities, the LL.M. Finance program facilitates the interaction between talented, intellectually curious and diverse students and highly specialized professionals. The students acquire practical know-how from internationally recognized scholars, and learn about developing new concepts and models to face the challenges of the future. As a result, this stimulating environment provides the ILF students with a unique learning, a highly valued dowry for their access to the professional environment."



PROF. DR. THOMAS GASTEYER

Of Counsel, Clifford Chance

"From its very beginning, the LL.M. Finance program has proven to attract highly talented young professionals from all over the world."

"We are proud to contribute to the recognition of the ILF as a centerpiece for practice-orientated and analytical debates of legal and financial issues."



DR. HENDRIK HAAG

Partner, Hengeler Mueller

"As a leading legal adviser in the field of international law of capital markets, Hengeler Mueller has a real interest in strengthening the Frankfurt financial market in the context of global competition."

"The ILF attracts young talent from all over the world through its qualitatively excellent program and especially contributes towards making Frankfurt an even more attractive place to work."



ANNE GREULICH

Partner, Ashurst LLP

"The LL.M. Finance is a very well-designed and truly unique postgraduate program, which very well suits the needs and day-to-day life of international finance lawyers. ILF students can apply their specialized knowledge and training right away in a professional environment, which is clearly a significant asset."



DR. MANUEL LORENZ

Partner, Baker & McKenzie

“The students often come with a very interesting and highly qualified academic and/or professional background, which is further enriched by the studies at the ILF. During their practical training with banks or professional service firms, they will not only acquire a great learning experience but can also put their unique talents and skills to work by satisfying very specific needs.”

Many ILF graduates have not left Germany after the completion of their studies, because they were hired straightaway by German employers. Alternatively, they found jobs in other money centers around the globe.”



MARCIA L. MACHARG

Retired Partner,
Debevoise & Plimpton LLP

“Debevoise has proudly supported the ILF for many years, and in that time we have been consistently impressed with the talent and knowledge that ILF students bring to our firm. As a global law firm engaged in complex commercial transactions and disputes across markets and borders, Debevoise shares with the ILF a commitment to ensuring that the future generation of lawyers speak the language of business, take a practical approach to solving legal problems, and have the high level of commercial and financial knowledge that sophisticated clients demand.”



DR. RÜDIGER LITTEN

Partner, Norton Rose Fulbright LLP

“At Norton Rose Fulbright, we are looking for the best people. But who are the best? There is a multitude of skills that make a good lawyer, soft and hard. Amongst those are comprehension for the ever changing needs of clients from all over the world and the ability to combine legal and commercial thinking. I often found that students from the ILF have that set of skills.”

WHO CAN APPLY?



Graduates holding a first degree in law, business or economics from an accredited or recognized university and who have good academic records are eligible to apply to join our LL.M. Finance program.

Our students have diverse cultural and ethnic backgrounds. Since English is the sole language of instruction, applicants must have a good command of written and spoken English. Our program can be completed on a full-time or a part-time basis.

Only about 60 students are admitted each year in order to ensure academic excellence and direct, personal contact between students and the faculty.

DURATION OF THE PROGRAM

The LL.M. Finance program at the ILF is a one-year graduate degree program. It is divided into two semesters, namely the winter semester (October to February) and the summer semester (April to July).

The program commences in October and the end of student teaching is in July of the following year. The Master's Thesis is to be written after the completion of coursework and shall be completed within a 4 months' period. The program also includes a seven to eight weeks' internship which usually takes place during the break between the winter and summer semesters.

If you wish to attend the LL.M. Finance program while continuing with your pre-existing employment, the ILF offers students the option to extend their studies by two semesters so that they can take a reduced course load while continuing to fulfill their professional obligations. Students who are interested in this option must apply for approval to take a reduced course load.

CONFERMENT OF DEGREE AND ACCREDITATION

The LL.M. Finance Degree is conferred by the Faculty of Law of Goethe University Frankfurt am Main.

The ILF and the LL.M. Finance degree are accredited by the ZEvA, Germany's Central Evaluation and Accreditation Agency. The ZEvA is a member of the European Network for Quality Assurance in Higher Education, ENQA, and participates in their Joint Quality Initiative (JQI) which has developed evaluation criteria for Bachelor and Master degrees at the European level. The ZEvA accreditation is based on internationally accepted standards of accreditation.

CURRICULUM

A. Coursework

In order to earn the LL.M. Finance degree, students must achieve a minimum of 90 credit points through graded coursework.

Credit points for a course are successfully acquired by receiving a passing grade as a result of fulfilling the specific requirements of the course (e.g. prepared attendance, presentations and exams).



List of Courses Offered – Winter Semester

| LAW |
|---|
| Comparative Company Law I |
| Corporate Insurance |
| Effective Negotiations |
| European and International Insurance Contract Law |
| Law of Central Banks |
| Law of Commercial Banking |
| Law of Corporate Finance |
| Law of Project and Acquisition Finance I |
| Nuts and Bolts of M&A |
| Principles of Business and International Taxation |
| Regulation and Supervision of the Single Financial Market |

| BUSINESS & ECONOMICS |
|--|
| Accounting |
| Fundamentals of Finance I & II |
| Global Economic Environment |
| Insurance and Risk Management Part I (Insured's Perspective) |
| Principles of Economics |
| The Financial Crisis and The Reform of the Financial System |

| INTRODUCTORY COURSES (no credit points awarded) |
|--|
| Basics of Financial Mathematics |
| Basics of European Union Law |

List of Courses Offered – Summer Semester

| LAW |
|---|
| Anatomy and Analysis of an IPO |
| Comparative Company Law II |
| Drafting of Contracts (Advanced Level) |
| Drafting of Contracts (Introductory Level) |
| EU Supervisory Insurance Law |
| European Competition Law |
| Introduction to International Commercial and Investment Arbitration |
| Law & Practice of International Capital Markets |
| Law of Acquisition Finance II (Case Studies) |
| Law of Energy Project Finance II (Case Studies) |
| Law of Investment Banking |
| Public M & A: A Comparative Approach |
| Regulation of Financial Instruments |
| Restructuring & Insolvency: How to navigate companies in a financial crisis |

| BUSINESS & ECONOMICS |
|---|
| Corporate Finance |
| Financial Markets and Institutions |
| Insurance and Risk Management Part II (Insurer's Perspective) |
| International Accounting |
| Risk & Reward: The Business of Financial Intermediation |

COMPONENTS OF THE LL.M. FINANCE PROGRAM (90 ECTS)

A) Coursework: 12 courses (60 ECTS)

- If the first degree is in law:
At least 4 of the required 12 courses must be in the field of business or economics.
- If the first degree is in business or economics:
At least 10 of the required 12 courses must be in the field of law.

B) Master's Thesis (20 ECTS)

C) Internship (10 ECTS)

B. Master's Thesis

Students must submit a thesis of approximately 60 text pages on a subject agreed in consultation with the student's thesis adviser. The candidates should show in the thesis that they can carry out independent academic work and present the results appropriately. The final thesis will be reviewed by the student's thesis adviser and by one additional examiner according to the regulations of the program.

Theses could potentially be on any subject related to course and/or internship work. Recent LL.M. theses have included titles such as "Private Equity under the New Regime of AIFMD", "Resolution of Cross-Border Banking Groups in Europe", "Covered Bonds & Asset-Backed Securities – Current and Future Trends in the European Bond Market from a Legal and Regulatory Perspective" and "Debt Rescheduling as a Way to Avoid Insolvency".

C. Internship

The LL.M. Finance degree program includes an internship lasting from seven to eight weeks. The internship experience gives our students an opportunity to test and deepen their understanding of the coursework. Thanks to our location in Frankfurt and the strong support of our sponsors, students benefit from unique internship opportunities.

Internships are offered by leading international law firms in Frankfurt, major banks, accounting firms, the German financial regulatory body BaFin, the German Bundesbank, and the ECB. Internships expose students to the working environment and professional expectations of leading firms and institutions and provide them with the valuable opportunity to form important contacts for potential career development.

Internships are usually undertaken during the break between the winter and summer semesters (i.e., February and March), although occasionally, the internship may take place during the summer break. The ILF assists students in finding suitable internship positions. Positions are awarded on a competitive basis by the various companies and firms.

Internships are not necessarily restricted geographically and positions outside of Germany are possible if a student takes the initiative to organize such an opportunity.

In 2015, our students completed their internships at the following employers:

- Allen & Overy
- Agricultural Bank of China
- Ashurst
- Baker & McKenzie
- Clifford Chance
- CMS Hasche Sigle
- Debevoise & Plimpton
- Deutsche Bank
- Deutsche Börse
- Deutsche Bundesbank
- DLA Piper
- EIOPA
- European Central Bank
- FIC Frankfurt International Consulting
- Freshfields Bruckhaus Deringer
- Georgieff Capital Advisors
- Helvetia Versicherungen
- Hengeler Mueller
- Hogen Lovells
- Jones Day
- Jordan Fuhr Meyer
- K&L Gates
- Linklaters
- Mayer Brown
- Milbank Tweed, Hadley & McCloy
- Noerr
- Norton Rose Fulbright
- PwC
- Rödl & Partner
- Salger Rechtsanwälte
- Taylor Wessing
- Zeidler Legal Services

FACULTY & LECTURERS

VISITING PROFESSORS

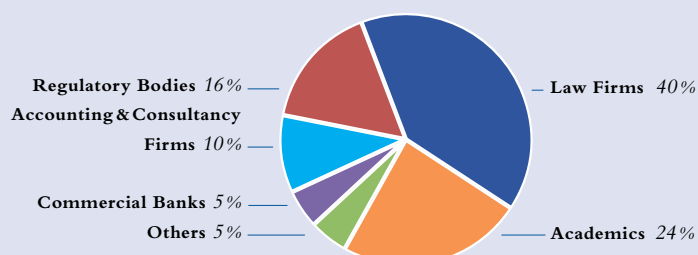
Many international experts from all over the world have been appointed Visiting Professors to teach at the ILF.

The academic structure and content of the LL.M. Finance program are greatly enriched by their expertise and teaching.

Visiting Professors included:

- **Professor John Armour**
Oxford University Law School
- **Professor Douglas G. Baird**
University of Chicago Law School
- **Professor James D. Cox**
Duke University Law School
- **Professor Guido A. Ferrarini**
Genoa Law School
- **Professor Howell Jackson**
Harvard Law School
- **Professor Geoffrey Miller**
NYU Law School
- **Dr. Philipp Paech**
London School of Economics
- **Professor Katharina Pistor**
Columbia Law School
- **Professor Stanisław Soltysinski**
Soltysinski Kawecki & Szlezak
- **Professor Bob Wessels**
Vrije University, Amsterdam

Professional Backgrounds of ILF Faculty
(As of January 2016)



A

Dr. Christian Altvater, Tax Partner, *PwC*: [Principles of Business and International Taxation](#)

Dr. Carsten J. Angersbach, Partner, *Greenfort Rechtsanwälte (Attorneys at Law)*: [Effective Negotiations](#)

Dr. Phoebus Athanassiou, Principal Legal Counsel, *European Central Bank*: [Law of Central Banks](#)

B

Dr. Klaus-Albert Bauer: [Law of Corporate Finance](#)

Mr. Alexander Bock, Partner Audit, *KPMG Germany*: [International Accounting](#)

Mr. Artur Brandenburg, Director, *KPMG Germany (Audit Commercial Clients)*: [International Accounting](#)

C

Prof. Dr. Andreas Cahn, Executive Director, *Institute for Law and Finance, Goethe University*: [Comparative Company Law I & II](#), [Law of Corporate Finance](#)

D

Dr. Sven Deckers, Head of Section Banking Supervisory Law, *BaFin (German Federal Financial Supervisory Authority)*: [EU Supervisory Insurance Law](#)

Dr. Mariel Dimsey, Associate, *Cleary Gottlieb Steen & Hamilton*: [Introduction to International Commercial and Investment Arbitration](#)

Mr. Günter Dröse, Partner, *Droese & Partner*: [Insurance and Risk Management I & II](#)

E

Mr. Hergen Eilert, Insurance Supervisor, *BaFin (German Federal Financial Supervisory Authority)*: [EU Supervisory Insurance Law](#)

Dr. Torsten Engers, Partner, Tax Adviser, *Flick Gocke Schaumburg*: [Principles of Business and International Taxation](#)

Mr. Markus A. English, Enterprise Risks Underwriting Manager, *Tokio, Marine Kiln*: [Insurance and Risk Management I](#)

F

Prof. Dr. Eberhard Feess, Professor of Managerial Economics, *Frankfurt School of Finance and Management*: [Principles of Economics](#)

G

Prof. Dr. Jens Gal, Junior Professor of European Insurance Law, *Goethe University*: [European and International Insurance Contract Law](#)

Prof. Dr. Thomas Gasteyer, Of Counsel, *Clifford Chance*: [Law of Commercial Banking](#)

Dr. Alexander Georgieff, Partner, *Georgieff Capital*: [Public M & A: A Comparative Approach](#)

Mr. Philipp Gerlach, Research Associate, *Goethe University*: [Basics of Financial Mathematics](#)

Prof. Martin Götz Ph.D., Junior Professor for Regulation and Stability of Financial Institutions, *Goethe University*: [Financial Markets and Institutions](#)

Mr. Ward Greenberg, Partner, *Cleary Gottlieb Steen & Hamilton*: [Anatomy and Analysis of an IPO](#)

Prof. Dr. Marius Gros, Professor for Finance and Accounting,
University of Bremen: [Accounting](#)

H

Dr. Hendrik Haag, Partner, *Hengeler Mueller*: [Law of Project Finance I](#)

Prof. Dr. Andreas Hackethal, Professor of Finance,
Goethe University: [Financial Markets and Institutions](#)

Prof. Michael Haliassos, Professor of Macroeconomics and Finance,
Goethe University: [Global Economic Environment](#)

Dr. Oliver Heiland, Senior Legal Counsel, *Allianz Global Investors*: [Law of Energy Project Finance II \(Case Studies\)](#)

Dr. Stefan Henkelmann, Counsel, *Allen & Overy*: [Law & Practice of International Capital Markets](#)

Mr. Peter Hoegen, Partner, *Allen & Overy*: [Restructuring & Insolvency: How to navigate companies in a financial crisis](#)

Mr. Jan Caspar Hoffmann, Head of M&A German-speaking Europe, *Moelis & Company*: [Corporate Finance](#)

Mr. Philipp von Holst, International Counsel,
Debevoise & Plimpton: [Drafting of Contracts \(Advanced Level\)](#)

Mr. Matthew Howard, Partner, *Allen & Overy*: [Law & Practice of International Capital Markets](#)

Dr. Thomas F. Huertas, Partner, *Ernst & Young, U.K.*:
[Risk and Reward: The Business of Financial Intermediation](#)

I

Dr. Michael Ioannidis, Senior Research Fellow, *MPI for Comparative Public Law and International Law*: [Basics of EU Law](#)

K

Dr. Barbara Kaschütze, Research Associate, *Goethe University*:
[Fundamentals of Finance I & II](#)

Mr. Patrick Kenadjian, Senior Counsel, *Davis Polk & Wardwell*: [The Financial Crisis and the Reform of the Financial System, Nuts and Bolts of M&A, Public M & A: A Comparative Approach](#)

Prof. Dr. Oliver Klein, Partner, *Prof. Klein & von Stahl*: [Principles of Business and International Taxation](#)

Prof. Dr. Richard Kreindler, Partner, *Cleary Gottlieb Steen & Hamilton*: [Introduction to International Commercial and Investment Arbitration](#)

Dr. Christoph Küppers, Partner, Independent Accountant and Tax Advisor, *Hogan Lovells*: [Corporate Insurance](#)

L

Dr. Julian Langner, Senior Legal Counsel, *Deutsche Bundesbank (German Central Bank)*: [Law of Central Banks](#)

Dr. Rüdiger Litten, Partner, *Norton Rose Fulbright*:
[Regulation of Financial Instruments](#)

Dr. Manuel Lorenz, Partner, *Baker & McKenzie*:
[Law of Investment Banking](#)

Dr. Christoph Louven, Partner, *Hogan Lovells*:
[Corporate Insurance](#)

M

Prof. Dr. Raimond Maurer, Dean, Faculty of Economics and Business Management, *Goethe University*: [Fundamentals of Finance I & II](#)

Dr. Bernd Meyring, Partner, *Linklaters*: [EU Competition Law](#)

Dr. Marcus Mick, Partner, Tax Adviser, *Flick Gocke Schaumburg*: [Principles of Business and International Taxation](#)

Mr. Carlos Montalvo Rebuelta, Executive Director, *European Insurance and Occupational Pensions Authority (EIOPA)*: [Insurance and Risk Management I & II](#)

Mr. Steffen Mühlthaler, Head of Transport, *Helvetia Versicherungen*: [Insurance and Risk Management I](#)

N

Mr. Stefan Nießner, Banking Supervision Law and International Banking Supervision Division, *Deutsche Bundesbank (German Central Bank)*: [Regulation and Supervision of the Single Financial Market](#)

R

Mr. Wolfgang Rief, *Droeese & Partner*: [Insurance and Risk Management II](#)

S

Prof. Dr. Hanns-Christian Salger, Partner, *Salger Rechtsanwälte*, Honorary Professor, *Goethe University*: [Drafting of Contracts \(Introductory Level\)](#)

Dr. Thomas Schürrie, Partner, *Debevoise & Plimpton*: [Drafting of Contracts \(Advanced Level\)](#)

Mr. Steve Sorotzkin, J.D., *Hassans*: [Principles of Business and International Taxation](#)

Dr. Peter Stenz, Partner, *Allen & Overy*: [Law of Acquisition Finance II \(Case Studies\)](#)

T

Mr. Pedro Gustavo Teixeira, Head of the Supervisory Board Secretariat, *European Central Bank*: [Regulation and Supervision of the Single Financial Market](#)

Dr. Johannes Tieves, Partner, *Hengeler Mueller*: [Law of Acquisition Finance I](#)

V

Dr. Nikolaus Vieten, Partner, *Hengeler Mueller*: [Law of Acquisition Finance I](#)

W

Dr. Anke Waclawik, Insurance Supervisor, *BaFin (German Federal Financial Supervisory Authority)*: [EU Supervisory Insurance Law](#)

Prof. Dr. Manfred Wandt, Director, Institute for Insurance Law, *Goethe University*: [European and International Insurance Contract Law](#)

Dr. Michael Weller, Of Counsel, *Clifford Chance*:
[Law of Commercial Banking](#)

Z

Dr. Chiara Zilioli, General Counsel, *European Central Bank*:
[Law of Central Banks](#)

EXTRA-CURRICULARS

ILF CONFERENCES AND GUEST LECTURES

The ILF promotes the constant exchange of ideas between academics, regulatory bodies, credit institutions and the legal community. Regular series of conferences and guest lectures on topical issues related to international business and the financial markets are delivered at the ILF by leading academics and practitioners from all over the world. Many of these conferences and lectures are open to the public and are regularly attended by ILF students and academics as well as legal and finance professionals.

EXTRA-CURRICULAR ACTIVITIES

ILF students, in addition to attending public conferences, seminars and guest lectures organised by the ILF, also have the opportunity to participate in many of the extra-curricular activities organised during the entire academic year. Subject to possible changes, these include:

- Career Day
- German Language Courses
- Graduation Event
- ILF Alumni Roundtables
- ILF Students' Christmas Party
- Special Receptions held by Sponsors
- Visit of a Basketball Game of the Fraport Skyliners
- Visits to Institutions e.g. Commerzbank Tower, European Central Bank or Frankfurt Stock Exchange
- City Excursions during the Winter and Summer Semesters (e.g. Berlin, Brussels, Heidelberg or Luxembourg)

STUDENT EXCHANGE PROGRAMS*

Boston University School of Law, Boston, USA

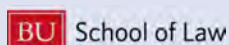
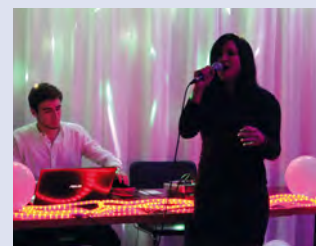
Up to 4 students with a German First Legal State Examination qualification may spend the first semester of the one-year LL.M. Finance program (i.e. winter semester) at Boston University School of Law by attending the school's Graduate program in Banking and Financial Law. Upon completion of the first semester, the ILF students will attend the second semester of the one-year program (i.e. summer semester) at the ILF in order to graduate with the LL.M. Finance degree from the ILF.

FGV Direito Rio, Rio de Janeiro, Brazil

Up to 2 students may spend 1 semester at the University FGV Direito Rio in Brazil after completing the LL.M. Finance program. The courses at FGV Direito Rio are held mainly in Portuguese, with a few one-week courses per semester held in English taught by foreign professors.

Renmin University School of Finance, Beijing, China

Up to 5 students may pursue the programs Master of Finance, Master of Taxation, Master of Insurance (all in Chinese) or Master of Economics in Finance (international program conducted in English) offered at Renmin University School of Finance after completing the LL.M. Finance program at the ILF.



* The availability of student exchange programs is subject to change and the final selection of ILF students for any exchange program is subject to the approval of the relevant partner university.

PRACTICAL INFORMATION



HEALTH INSURANCE

All students are required to prove that they have adequate health insurance under German law before they can be matriculated as students of Goethe University Frankfurt am Main.

Nationals from EU member states and the contracting states to the European Economic Area (EEA), such as Norway and Switzerland, are covered in Germany pursuant to existing arrangements in the EEA for the coordination of health care systems. Students from such participating countries should clarify all relevant details with their home authorities prior to the start of the program. They should obtain the European Health Insurance Card from their home countries before traveling to Germany.

All other students are required to take out German health insurance for the duration of their studies. This applies regardless of any private health insurance policy the student may hold in his or her home country. Students under 30 years of age may be insured with a German public insurance company while students above 30 years old must be privately insured. The cost for students under 30 years of age is currently about 80 EUR per month.

VISA REQUIREMENTS

Non-EU students should apply for visas once they have accepted a place in the program. Upon such acceptance, an official letter of admission from the Dean of Goethe University's Law Faculty will be sent out. This letter of admission is necessary to apply for a student visa at the German consulate or embassy in the student's home country.

Students are responsible for arranging their own visas. The ILF is happy to provide assistance should the consulate require further information regarding student status or the planned course of study.



LIVING COSTS

Overall personal living expenses vary depending on the cost of accommodation and other personal choices. An estimate of 1,000 EUR per month for general living expenses is a realistic calculation for the Frankfurt area.

ILF students receive a student card from Goethe University which entitles them to use the facilities of the University, which include the University's refectories and cafeterias, where students can eat at reduced prices. Students have direct access to the facilities on Campus Westend where the ILF is located. The student card includes a free pass to public transportation in the Frankfurt area and certain regional trains.



ACCOMMODATION

There are several accommodation options available to students in the Frankfurt area. The ILF offers a limited number of dormitory rooms owned by the university's student services. Since the demand for these rooms is usually greater than the number of rooms available, they are reserved for students from abroad and allocated by lottery. Students interested in one of these rooms should let us know that they wish to take part in the allocation lottery.

Other options include student housing facilities offered by various church organizations and other non-profit housing facilities. We strongly recommend that students contact such organizations as soon as they receive notice of acceptance to the program, as these rooms are also very sought after. The ILF is able to provide a list of these organizations and further information to help you find private accommodation in Frankfurt.



Fees, Application & Scholarsh



All decisions regarding admissions to the LL.M. Finance program as well as grants of ILF Scholarships (Financial Need-Based), if any, are made by the Admissions Committee.

TUITION FEES

The tuition fees for the LL.M. Finance program are set at 18,000 EUR (full-time) and 22,000 EUR (part-time). This fee covers tuition, the use of the ILF facilities, the use of the facilities of Goethe University Frankfurt am Main, the conferment of the degree upon the successful completion of the program requirements, transcripts, degree certificates as well as selected extra-curricular activities.

It does not cover the costs of living (i.e. board and lodging), health insurance, teaching materials or computer consumables. Students shall also bear the University's semester enrolment fees (currently about 360 EUR per semester) themselves. All enrolled students are subject to the Terms of Enrolment (available on the ILF website).

ILF SCHOLARSHIPS (FINANCIAL NEED-BASED)

In exceptional cases, a limited amount of ILF Scholarships (Financial Need-Based) are available, thus reducing the amount of tuition fees payable by the student. Such funds are made possible by the generosity of the ILF sponsors and are awarded at the discretion of the ILF Admissions Committee based on the applicant's proven financial need. The ILF does not provide any grant to students for the costs of living.

The ILF does not publicise the details of criteria used to assess applications for the ILF Scholarships (Financial Need-Based). However, as such scholarships are based solely on the proven financial circumstances of the applicant, you will only succeed in securing support if you provide as much information as possible about your individual and your family's financial situation. Your financial information will not be considered as part of your application for a place in the LL.M. Finance program.

You are strongly recommended to contact the international office of your home university for information on scholarships and grants for nationals of your country to study in Germany.

APPLICATION DEADLINE

Applications will be considered on a "rolling basis". Consideration of completed applications will begin on 15 November and candidates will generally be informed of the results of their applications within 6 weeks of receipt of the completed application by the ILF. No application fee is required.

HOW TO APPLY TO THE ILF

Graduates with a degree in either law, business or economics are eligible to apply to join the LL.M. Finance program. We recommend that you submit your application online as early as possible in order to secure a place in our program. We use an online application process which is accessible via our website (www.ilf-frankfurt.de). If you wish for us to evaluate your eligibility for the program and give you personal feedback, you may also upload your curriculum vitae on our website.

ips *(Financial Need-Based)*

YOUR APPLICATION SHOULD INCLUDE THE ONLINE SUBMISSION OF THE FOLLOWING DOCUMENTS *(except for the letters of recommendation which are to be sent directly to the ILF by the referees):*

| |
|--|
| APPLICATION FORM a) |
| LETTER OF MOTIVATION b) |
| CURRICULUM VITAE b) |
| UNIVERSITY ENTRANCE QUALIFICATION AND TRANSCRIPTS b) E.g. high school diploma, Abitur, Baccalauréat or other similar diploma, as well as transcripts if the diploma does not include grades. University entrance qualification documents and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions. |
| ACADEMIC DEGREES AND TRANSCRIPTS b) Degree certificates and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions. |
| ENGLISH PROFICIENCY b) Proficiency in English must surpass a level of TOEFL 600, CBT TOEFL 250, IBT TOEFL 100 (with a minimum of 22 in each section) (ILF's Institutional Code with TOEFL is 5984), Cambridge CAE (grade C or above), or IELTS 7.0 unless your native tongue is English. You may also request the test center to directly send a copy of the official test results to the ILF. If the testing schedules do not allow the results to be available at the time you apply, you should submit a statement indicating in your application when the results will be available. |
| CLASS RANK b) A written confirmation from the relevant university indicating your class rank should be included in your application. This confirmation shall state your relative standing in the year of graduation and, where possible, broken down into the relevant majors (e.g. in top 5% of law graduates in the class of 2014). The total number of students should also be stated. This information is required to assess the performance of the applicant in relation to his/her peers. If a given university does not provide such information, we need a written statement by the university to that effect. |
| REFERENCES c) At least two sealed and confidential letters of recommendation, preferably from university professors and/or employers must be submitted. The letters should be sent to the ILF directly by the referees, either by post or email using the referee's office email address. References should be current. More than two references may be included. |
| OPTIONAL: Application for financial aid (if applicable) a) Any application for financial aid must be made at the same time as the application for admission. Subsequent applications for financial aid will not be considered. Documents supporting the application for financial aid should be uploaded on the ILF website. |
| DIGITAL PASSPORT-SIZED PHOTOGRAPH b) |
| PHOTOCOPY OF PASSPORT b) |
| FOR APPLICANTS FROM THE PEOPLE'S REPUBLIC OF CHINA, MONGOLIA AND VIETNAM b) an APS certificate from the Akademischen Prüfstelle in Beijing, Shanghai, Ulan Bator or Hanoi |

a) to be filled out and submitted online via the ILF website

b) to be uploaded online via the ILF website

c) form is available on the ILF website

Note: It is the policy of the ILF not to return any application materials. Once the admissions process has been completed, the application materials of applicants will be destroyed in compliance with German data protection legislation.

We are extremely proud of our strong and effective network of alumni coming from all over the world.

Our alumni continue to stay in close contact with each other and with the ILF after they have completed their studies at the ILF. They are regularly invited to join our guest lectures, Alumni Roundtables and Homecoming Events, thus providing them with ample opportunities to meet up and share news with each other.



WWW.ILF-ALUMNI.DE



Alumni Roundtables – a time for catching up and sharing with friends!



Financial Times publication
of ILF graduates and sponsors

OUR ALUMNI

Some of our alumni can be found working here!

Allen & Overy, Amsterdam, Frankfurt, Prague
Ashurst, Frankfurt
Baker & McKenzie, Jakarta, Yangon
Banco Popolare, Milan
Bank of China, Frankfurt
BMW, Beijing
BNP Paribas, Brussels, Istanbul
Boston Consulting Group, Johannesburg
BRD - Groupe Societe Generale, Bucharest
Central Bank of the Philippines, Manila
Commerzbank, Frankfurt, Luxembourg
Clifford Chance, Frankfurt, London, Singapore
Court of Justice of the European Union, Luxembourg
Debevoise & Plimpton, New York
DekaBank, Frankfurt
Deloitte, Belgrad, Luxembourg, Tirana
Dentons, Almaty, Dallas
Deutsche Bank, Berlin, Frankfurt, Milan, Mumbai
Deutsche Börse, Frankfurt
Deutsche Bundesbank, Frankfurt
DLA Piper, Frankfurt, London
Embassy/Mission of Vietnam, Vienna
European Central Bank, Frankfurt
European Commission, Brussels
European Investment Bank, Luxembourg
European Investment Fund, Luxembourg
Ernst & Young, Frankfurt, Tashkent
Freshfields Bruckhaus Deringer, Düsseldorf, London
Goldman Sachs, London
Helaba, Frankfurt
Hogan Lovells, Frankfurt, London, Munich
HSBC, Washington D.C.
Isbank, Istanbul
ING Bank, London
InterCapital Securities, Zagreb
Jones Day, Frankfurt
K&L Gates, Frankfurt
KPMG, Moscow
Latham & Watkins, London, Milan
Linklaters, Brussels, Frankfurt
Lufthansa AirPlus, Frankfurt
Noerr, Berlin
PwC, Berlin, Frankfurt, Istanbul
Reed Smith, Piraeus
Shearman & Sterling, London
Skadden, Arps, Slate, Meagher & Flom, London
Slaughter & May, London
Sullivan & Cromwell, New York
TÜV (Süd), Munich
UBS, Zurich
White & Case, Stockholm
Willkie Farr & Gallagher, Frankfurt
Wolf Theiss, Ljubljana, Sarajevo

Our SPONSORS and FRIENDS :

BOARD OF TRUSTEES:



Bundesanstalt für Finanzdienstleistungen



Bundesministerium der Finanzen



Clifford Chance



Commerzbank



Deutsche Bank



Deutsche Bundesbank



European Insurance and Occupational Pensions Authority



European Central Bank



Goethe-Universität Frankfurt am Main



State Bank of Hesse-Thuringia















Hengeler Mueller



Land Hessen

DONORS' COMMITTEE:

| | | | |
|---|---------------------------------------|--|---|
|  | Allen & Overy |  | Ashurst |
|  | Baker & McKenzie |  | Beiten Burkhardt |
|  | BHF Bank AG |  | Bundesverband Deutscher Banken |
|  | Debevoise & Plimpton LLP |  | Deutsche Börse AG |
|  | Deutscher Sparkassen- und Giroverband |  | DLA Piper |
|  | Ernst & Young |  | FPS Rechtsanwälte & Notare |
|  | Freshfields Bruckhaus Deringer |  | Fried Frank |
|  | Georgieff Capital |  | Gleiss Lutz |
|  | Hogan Lovells |  | Industrie- und Handelskammer Frankfurt am Main |
|  | ING-DiBa |  | KfW Bankengruppe |
|  | K&L Gates LLP |  | Latham & Watkins LLP |
|  | Linklaters |  | Luther Rechtsanwaltsgesellschaft mbH |
|  | Mayer Brown LLP |  | Noerr LLP |
|  | P+P Pöllath + Partners |  | Shearman & Sterling LLP |
|  | White & Case LLP |  | Willkie Farr & Gallagher LLP |

The ILF TEAM



Contact

Institute for Law and Finance

Goethe-Universität • Campus Westend
House of Finance
Theodor-W.-Adorno-Platz 3
60323 Frankfurt am Main
Germany

Phone: +49 (69) 798-33624

Fax: +49 (69) 798-33921

E-Mail: LLM@ilf.uni-frankfurt.de

Internet: www.ilf-frankfurt.de



Institute for Law and Finance

Goethe-Universität • Campus Westend
House of Finance
Theodor-W.-Adorno-Platz 3
60323 Frankfurt am Main
Germany

Phone: +49 (69) 798-33624
Fax: +49 (69) 798-33921
E-Mail: LLM@ilf.uni-frankfurt.de
Internet: www.ilf-frankfurt.de

