



INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main



LL.M. IN FINANCE

OUR MISSION

THE INSTITUTE FOR LAW AND FINANCE (ILF) strives to provide its students with a solid and comprehensive legal and financial education set in a dynamic and interactive learning environment, thereby giving them the competitive advantage to excel in their careers.

Our Master of Laws in Finance (LL.M. Finance) program offers excellent interdisciplinary and practice-oriented training in the areas of law and finance most significant to the banking, finance and securities sectors in one of Europe's biggest financial centers.

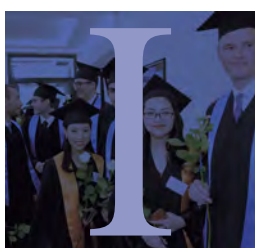
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INTERNATIONALITY



The Institute for Law and Finance (ILF) is an international center for academic excellence in teaching and research in the fields of law and finance. It was established in 2002 as a foundation of Goethe University Frankfurt am Main with the support of numerous leading commercial banks, international law firms, consulting and accounting firms as well as central banks and regulatory authorities such as the Deutsche Bundesbank and the European Central Bank. The LL.M. Finance program is international in every respect: our curriculum, faculty and students. The ILF also provides a policy platform in the legislative process by regularly holding public conferences and seminars for the purpose of promoting discussions and exchanges between academia and practitioners.

LEARNING EXCELLENCE



Excellent teaching is offered in the LL.M. Finance program on topics such as European and international corporate law, the law on capital markets and securities, project and acquisition finance, mergers and acquisition as well as European monetary policies and central banking. In addition, a wide range of courses on specialized topics such as “Compliance Management”, “Global Economic Environment” and “Sustainable Finance and ESG Strategies” are also offered. Our large faculty comes from over ten countries in Europe and the U.S.A. and we are proud of the diversity of our students, who originate from more than 22 countries every year.

FINANCIAL CENTER FRANKFURT



Frankfurt, the largest financial center on the continent, plays a very significant and central role in European and global finance. With the ILF based in Frankfurt, it is without any doubt the ideal location to train young professionals to deal with the legal and financial challenges facing a changing Europe and a complex globalized environment.



WHY STUDY AT THE ILF?

Numerous changes in the global financial markets over the past years have dramatically altered the requirements for and the contents of legal study.

With continual developments taking place in the financial markets as well as new requirements for financial regulation, central banking, compliance and insolvency law being implemented, there is an urgent need for professionals to be trained in these areas of legal practice. The LL.M. Finance degree program will train you to excel in these increasingly important areas where the worlds of international law and global finance meet.

The LL.M. Finance program enhances your job profile, marketability and opportunities because it is:

1. INTERDISCIPLINARY

The program overcomes the traditional separation of the academic disciplines of law and finance by focusing on their intersection and interplay. Moreover, you will gain the competence and insight to appreciate the legal framework, constraints on economic decisions as well as economic consequences of legislative directives and legal practice. You will be taught by prominent academics and leading practitioners from both areas of expertise.

2. INTERNATIONAL

The program is international in every respect: our curriculum, our faculty and our students. The LL.M. Finance degree program offers a wide range of courses on specialized topics with an international approach. Our faculty of more than 60 lecturers originate from more than ten countries in Europe and the U.S.A.

We are proud that our students come from all over the world – usually from more than 22 countries each year.

3. AN INTERACTION BETWEEN THEORY AND PRACTICE

The curriculum will enable you to gain both a theoretical understanding as well as a practical insight into the specific requirements of banks and corporations, international law firms and accounting and auditing firms, the European Central Bank and Germany's Bundesbank.

In addition to outstanding academics, the majority of our faculty consists of top practitioners from the fields of law, banking, finance, central banking and financial regulation.

As an integral and important part of the LL.M. Finance degree program, you will also have the valuable opportunity to take part in an internship lasting from seven to eight weeks at one of the ILF's sponsors and supporters from the financial, regulatory, central banking, international law and accounting sectors. This practical experience enhances your CV and builds your essential transferable skills to get ahead of the competition!

ILF on LLM GUIDE's 2024 Top 10 Lists for Global LL.M. Programs in Banking/Finance/Securities Law!

We are proud to have been selected as a top school in LLM GUIDE's 2024 Top 10 Lists for global LL.M. Programs in Banking/Finance/Securities Law.

It is an honor to be ranked together with the best and most renowned law schools in the world!

THE ILF OFFERS:

- An all-finance curriculum with a great variety of courses
- Lectures in both law and finance
- A large faculty consisting of leading academics and practitioners
- A program that is open to graduates of law, business or economics faculties
- 7 to 8 weeks' internship program in international law firms and institutions, offering work experience and an opportunity to establish professional contacts
- Frankfurt, the financial center of continental Europe, as a location base
- A small student body, which ensures an intensive learning experience
- A truly international curriculum, faculty and student body





WHO ARE OUR STUDENTS?

The ILF student body is a select group of highly qualified and intellectually curious individuals from varying backgrounds. Every year, we receive students who have studied at some of the finest universities from more than 22 countries. In our institution, we value diversity and different points of view to enhance the learning experience right from the beginning.

During their time at the ILF, our students not only gain professional knowledge and experience, but also form close and long-lasting bonds with many of their classmates. Due to the limit on class size of about 50 students, making friends is easy.

Community life is facilitated by the House of Finance, which is open around the clock for study, research, meeting friends, exchanging ideas or unwinding on campus.

ILF students are able to take advantage of a stimulating and friendly international community, supported by this unique combination of students with different cultural activities backgrounds.

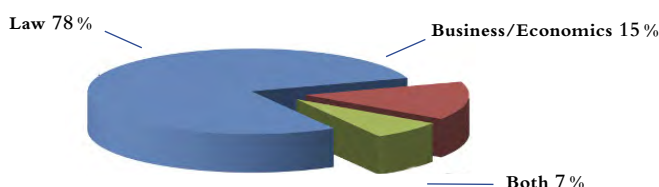
In addition, the ILF organizes extra-curricular events such as a class trip in Germany, guest lectures with our sponsors or discussions on current hot topics, a Christmas party and the Graduation Event, to name a few.



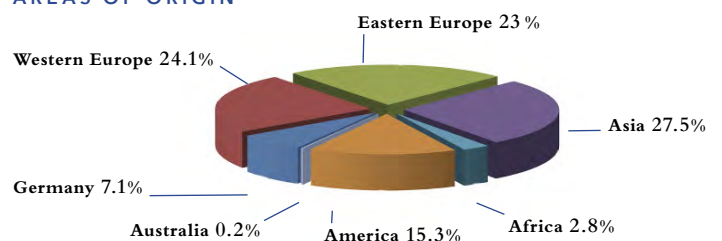
MAKING FRIENDS FROM ALL AROUND *the* WORLD!



ACADEMIC BACKGROUNDS
OF LL.M. FINANCE STUDENTS



AREAS OF ORIGIN





WHERE WE ARE

GOETHE UNIVERSITY, FRANKFURT CITY

The Institute for Law and Finance is situated in the House of Finance located at Campus Westend of Goethe University. Goethe University Frankfurt am Main was founded in 1914 by prominent citizens of Frankfurt and is today one of Europe's leading institutions of higher education.



Jarek Peterson
USA
CLASS of 2020

"If you are looking for a program that will open up opportunities in finance and legal career fields, if you are looking for a program that challenges you academically, or if you are looking to work with industry professionals and leaders while living in an international city surrounded by a diverse group of friends, colleagues and mentors, then I think the ILF would be a great fit."



Joy Cheruto Cheruiyot
Kenya
CLASS of 2021

"The other unique feature of the program was the internationality of the LL.M. cohort and the faculty. Our cohort was very diverse with students from over 20 countries and almost every continent was represented. This was very enriching in class where we shared different perspectives based on the different legal systems of our home countries and our professional backgrounds."

Being a lively, urban, and cosmopolitan university, Goethe University provides an excellent atmosphere for research, study, thinking, and creating. With currently more than 45,000 students, including over 7,000 international students representing more than 135 nationalities, it prides itself on a rich tradition of intellectual and cultural excellence. Located right in the heart of Frankfurt City, Germany, Campus Westend of Goethe University is surrounded by a large park area with a beautiful campus atmosphere.





HOUSE OF FINANCE

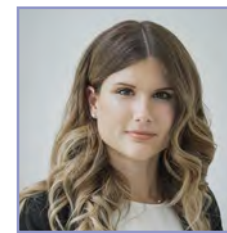
The House of Finance amalgamates the University's interdisciplinary research on finance, monetary economics, and corporate and financial law under one roof. With its attractive premises and exceptional infrastructure, the House of Finance allows its numerous researchers, doctoral students and graduate students to learn, exchange ideas and conduct research in a stimulating environment.

Our students have the use of the most modern equipment and facilities and state-of-the-art technology during their studies at the ILF. In addition, they benefit from the extensive contact and network opportunities available due to the presence of researchers and experts working in the fields of law and finance at the House of Finance.

Students have access everyday around the clock to the specialized library housed in the House of Finance, which is based on the extensive law collection of the former Institute of Foreign and International Business Law (AIW) and contains more than 40,000 volumes, including about 100 international periodicals. Our students can use the Jurisdata, LexisNexis and Westlaw databases, and via the University Library (Universitätsbibliothek Johann Christian Senckenberg), they have electronic access to hundreds of legal, economic and financial journals.



Students have access to all databases and the internet via WLAN at the University and as full members of the university community, they are eligible to use all facilities available to students of Goethe University. The libraries of the University's Faculty of Law and Faculty of Business and Economics are also located at Campus Westend. The Deutsche Nationalbibliothek, the national library and national bibliographic information center for the Federal Republic of Germany, is also located in Frankfurt. The library resources of the Deutsche Bundesbank are also accessible to students.

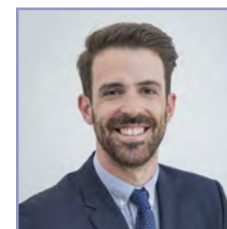


Sara Sepac

Croatia

CLASS of 2019

"There is no other law school that gives their students an all-rounded education with the opportunity to study directly from practitioners and do an internship with top tier law firms, banks, and companies. Being an ILF ambassador made me part of a wonderful community of people whom I am proud to call my friends."



Michalis Makris

Greece

CLASS of 2019

"Coming to study at the ILF was my ticket to an academic and professional career outside of my home country. It was also a ticket to the heart of EU's financial center and to a unique network building environment with colleagues from all around the world, most of whom I now have the privilege of calling friends. Working in the finance department of a big law firm in Greece, I knew that I was gaining valuable experience which I would have to find the best way of exporting. I was determined to create a big scale job and life opportunity for myself."





Frankfurt am Main is the most international city in Germany and the largest financial center in continental Europe. There is an abundance to discover in this historical city of Goethe with its cultural offers.

Almost one-third of the people living in Frankfurt do not hold a German passport which means that visitors will always meet people in Frankfurt who speak their language and find a restaurant that offers their favorite food. The hospitable, open and welcoming atmosphere in Frankfurt stems from its centuries-old role as a trading center.



Since the Middle Ages, the city of Frankfurt has been a major trade and financial center at the crossroads of Europe's trade routes. Today, as the leading financial marketplace in continental Europe, Frankfurt is the seat of the European Central Bank and international banks such as Deutsche Bank and Commerzbank. Many major foreign banks are also represented in Frankfurt.

Frankfurt is at the center of the European monetary policy and the European Economic and Monetary Union. The German Federal Financial Supervisory Authority (BaFin) and the European Insurance and Occupational Pensions Authority (EIOPA) are located here. The new EU Anti-Money Laundering Authority (AMLA) is based in Frankfurt from 2025.

Major public banking institutions, including the Deutsche Bundesbank and KfW Bankengruppe, one of the EU's leading public credit institutions, are based in Frankfurt. One of the world's largest stock exchanges, Deutsche Börse, which also houses the world's largest and most modern, all-electronic derivatives exchange, Eurex, is also located here.





FRANKFURT CITY?



The region benefits from an outstanding telecommunications and transportation infrastructure.

Frankfurt serves as a perfect international meeting point for many people. It offers many cultural attractions, among them two opera houses, concert halls, theaters, and a great variety of museums and art galleries. Situated along one of Europe's great rivers, the Main, Frankfurt is a vibrant city with many recreational facilities which cater to the city's international population.

Frankfurt Airport is the leading airport in continental Europe and offers excellent connections within Europe and overseas. Frankfurt's dense transportation network ensures a seamless connection to all road and rail links.

Official website of Frankfurt city: www.frankfurt.de



CURRICULUM

COMPONENTS OF THE LL.M. FINANCE PROGRAM (90 ECTS)

A) COURSEWORK: 12 courses (60 ECTS)

- If the first degree is in law:
At least 4 of the required 12 courses must be in the field of business or economics.
- If the first degree is in business or economics:
At least 10 of the required 12 courses must be in the field of law.

B) MASTER'S THESIS (20 ECTS)

C) INTERNSHIP (10 ECTS)

A. COURSEWORK

In order to earn the LL.M. Finance degree, students must achieve a minimum of 60 credit points through graded coursework. Credit points for a course are successfully acquired by receiving a passing grade as a result of fulfilling the specific requirements of the course (*e.g. prepared attendance, presentations and exams*).

List of Courses Offered – WINTER SEMESTER

LAW

Anatomy and Analysis of an IPO
Comparative Company Law I
Cooperation Models in the Financial Services Industry – Focus FinTech
Drafting of Contracts (Introductory Level)
Effective Negotiations
Investment Management – European Law and Practice
Law of Central Banks
Law of Commercial Banking
Law of Corporate Finance
Law of Project and Acquisition Finance I
Nuts and Bolts of M & A
Principles of Business and International Taxation
Regulation and Supervision of the Single Financial Market

BUSINESS & ECONOMICS

Accounting
Fundamentals of Finance I & II
Global Economic Environment
Insurance and Risk Management Part I (Insured's Perspective)
Principles of Economics for Decision Makers

INTRODUCTORY COURSES (no credit points awarded)

Basics of European Union Law

Basics of Financial Mathematics



List of Courses Offered – SUMMER SEMESTER

LAW

Comparative Company Law II
Compliance Management
Drafting of Contracts (Advanced Level)
European Competition Law
International Economic Law (Trade and Export Finance)
Introduction to International Commercial and Investment Arbitration
Law & Practice of International Capital Markets
Law of Acquisition Finance II (Case Studies)
Law of Energy Project Finance II (Case Studies)
Law of Investment Banking
Regulation of Crypto-assets and Crypto-asset Markets
Regulation of Financial Markets and Instruments
Restructuring & Insolvency: How to navigate companies in a financial crisis

BUSINESS & ECONOMICS

Corporate Finance
Financial Markets and Institutions
Insurance and Risk Management Part II (Insurer's Perspective)
International Accounting
Risk & Reward: The Business of Financial Intermediation
Sustainable Finance and ESG Strategies



B. MASTER'S THESIS

Students must submit a thesis of approximately 50 text pages on a subject agreed in consultation with the student's thesis adviser. The candidates should show in the thesis that they can carry out independent academic work and present the results appropriately. The final thesis will be reviewed by the student's thesis adviser and by one additional examiner according to the regulations of the program.

Theses could potentially be on any subject related to course and/or internship work. Recent LL.M. theses have included titles such as:

- "Integration of ESG factors into the EU Banking System"
- "Crypto Asset Service Providers (CASPs) – Pioneering a New Era in the Financial Services Industry"
- "Transition To Clean Energy: How Will Decarbonization Affect Project Finance of Existing Fossil-Fuel Power Plants?"
- "Disclosure of Sustainable Financial Information in the EU"
- "Capital markets regulation in the era of DLT: Price discovery, market efficiency and portfolio management"

C. INTERNSHIP

The LL.M. Finance degree program includes an internship lasting from seven to eight weeks. The internship experience gives our students an opportunity to test and deepen their understanding of the coursework. Thanks to our location in Frankfurt and the strong support of our sponsors, students benefit from unique internship opportunities.

Internships are offered in Frankfurt by law firms, banks, accounting and consultancy firms, the Deutsche Bundesbank and the European Central Bank. Internships expose students to the working environment and professional expectations of leading firms and institutions and provide them with the valuable opportunity to form important contacts for potential career development.

Internships are undertaken either during the break between the winter and summer semesters (i.e., February and March) or during the summer break. The ILF assists students in finding suitable internship positions. However, internship positions are awarded to students on a competitive basis by various companies and firms.

Internships are not necessarily restricted geographically and positions outside of Germany are possible if a student takes the initiative to organize such an opportunity.



Examples of internship placement providers:

- **A & O Shearman**
- **Ashurst**
- **Baker McKenzie**
- **BBVA**
- **Bird & Bird**
- **Banco Santander**
- **Clifford Chance**
- **CMS**
- **Commerzbank**
- **Debevoise & Plimpton**
- **Deloitte Legal**
- **Deutsche Börse**
- **Deutsche Bundesbank**
- **European Central Bank**
- **Fidelity International**
- **Fieldfisher**
- **Finance in Motion**
- **Freshfields Bruckhaus Deringer**
- **Fried Frank**
- **Görg**
- **Hauck Aufhäuser Lampe**
- **Hengeler Mueller**
- **Hogan Lovells**
- **ING DiBa**
- **K&L Gates**
- **Linklaters**
- **Mayer Brown**
- **Norton Rose Fulbright**
- **PwC**
- **Rödl & Partner**
- **Watson Farley & Williams**
- **White & Case**





EXTRA-CURRICULARS



ILF students, in addition to attending public conferences, seminars and guest lectures organized by the ILF, also have the opportunity to participate in many of the extra-curricular activities organized during the entire academic year. Subject to possible changes, these include:

- Career Day
- German Language Course (A1 Level)
- Graduation Event
- ILF Alumni Roundtables
- ILF Students' Christmas Event
- Special Receptions held by Sponsors
- Visit of a Basketball Game
- Visits to Institutions e.g. Commerzbank Tower, European Central Bank or Frankfurt Stock Exchange
- City Excursion (e.g. Berlin or another city)





ILF CONFERENCES AND GUEST LECTURES

The ILF promotes constant exchanges between academics, regulatory bodies, credit institutions and the legal community. Regular series of conferences and guest lectures on topical issues related to international business and the financial markets are delivered at the ILF by leading academics and practitioners from all over the world. Many of these conferences and lectures are open to the public and are regularly attended by ILF students and academics as well as legal and finance professionals.

The ILF encourages networking events to ensure our students are interacting with professionals who are experts in their fields in Germany and internationally.



EMPLOYERS' VIEWS OF ILF GRADUATES

PROF. DR. THOMAS GASTEYER

Of Counsel, Clifford Chance

"From its very beginning, the LL.M. Finance program has proven to attract highly talented young professionals from all over the world.

We are proud to contribute to the recognition of the ILF as a centerpiece for practice-orientated and analytical debates of legal and financial issues."

DR. HENDRIK HAAG

Retired Partner, Hengeler Mueller

"As a leading legal adviser in the field of international law of capital markets, Hengeler Mueller has a real interest in strengthening the Frankfurt financial market in the context of global competition.

The ILF attracts young talent from all over the world through its qualitatively excellent program and especially contributes towards making Frankfurt an even more attractive place to work."

DR. MANUEL LORENZ

Partner, Baker McKenzie

"The students often come with a very interesting and highly qualified academic and/or professional background, which is further enriched by the studies at the ILF. During their practical training with banks or professional service firms, they will not only acquire a great learning experience but can also put their unique talents and skills to work by satisfying very specific needs.

Many ILF graduates have not left Germany after the completion of their studies, because they were hired straightaway by German employers. Alternatively, they found jobs in other money centers around the globe."

ANNE GREWLICH

Partner, Ashurst LLP

"The LL.M. Finance program is a very well-designed and truly unique postgraduate program, which very well suits the needs and day-to-day life of international finance lawyers.

ILF students can apply their specialized knowledge and training right away in a professional environment, which is clearly a significant asset."

DR. RÜDIGER LITTEN

Partner, Fieldfisher

"At Fieldfisher, we are looking for the best people. But who are the best? There is a multitude of skills that make a good lawyer, soft and hard.

Amongst those are comprehension for the ever-changing needs of clients from all over the world and the ability to combine legal and commercial thinking. I often found that students from the ILF have that set of skills."

PROF. DR. CHIARA ZILIOLI

General Counsel, European Central Bank

"Located in Frankfurt, a city by vocation dedicated to providing excellence in banking, financial and monetary activities, the LL.M. Finance program facilitates the interaction between talented, intellectually curious and diverse students and highly specialized professionals.

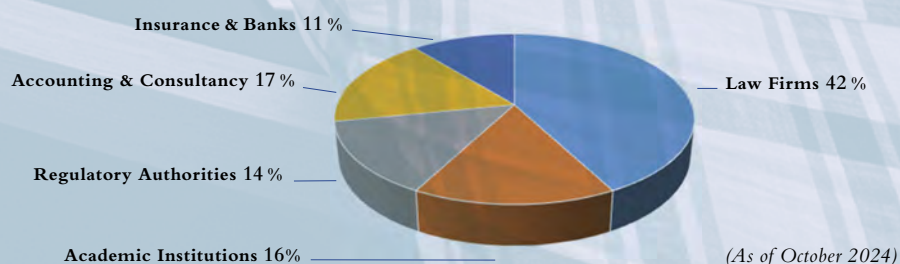
The students acquire practical know-how from internationally recognized scholars, and learn about developing new concepts and models to face the challenges of the future. As a result, this stimulating environment provides the ILF students with a unique learning, a highly valued downy for their access to the professional environment."

FACULTY

- A** Dr. Carsten J. Angersbach, Partner, *Greenfort Rechtsanwälte (Attorneys at Law)*: **Effective Negotiations**
Dr. Phoebus Athanassiou, Senior Lead Legal Counsel, *European Central Bank*: **Law of Central Banks**
- B** Dr. Klaus Albert Bauer, Retired Partner, *Freshfields*: **Law of Corporate Finance**
Dr. Ulrike Binder, Partner, *Mayer Brown*: **Law of Project and Acquisition Finance I**
Mr. Artur Brandenburg, Director, *KPMG Germany (Audit Commercial Clients)*: **International Accounting**
Dr. Markus Burianski, Partner, *White & Case*: **Introduction to International Commercial and Investment Arbitration**
- C** Prof. Dr. Andreas Cahn, Director, *Institute for Law and Finance, Goethe University*: **Comparative Company Law I & II; Law of Corporate Finance**
Dr. Tatjana Chionos, Legal Counsel, *KfW Bankengruppe*: **Sustainable Finance and ESG Strategies**
- D** Mr. Günter Dröse, *Droese & Partner*: **Insurance and Risk Management I & II**
- E** Mr. Markus A. English, Chief Underwriting Officer, *Financial Lines & Cyber, for broker GmbH*: **Insurance and Risk Management I**
- F** Mr. Matthias Forstreuter, Senior Manager, Audit Corporate, *KPMG Germany*: **International Accounting**
- G** Prof. Dr. Andrej Gill, Professor of Corporate Finance, *University of Mainz*: **Accounting**
Mr. Ward Greenberg, Senior Counsel, *Cleary Gottlieb Steen & Hamilton*: **Anatomy and Analysis of an IPO**
- H** Dr. Hendrik Haag, Retired Partner, *Hengeler Mueller*: **Law of Project and Acquisition Finance I**
Prof. Dr. Andreas Hackethal, Professor of Finance, *Goethe University*: **Financial Markets and Institutions**
Prof. Michael Haliassos, Professor of Macroeconomics and Finance, *Goethe University*: **Global Economic Environment**
Prof. Dr. Rainer Haselmann, Professor of Finance, Accounting and Taxation, *Goethe University*: **Financial Markets and Institutions**
Mr. Christoph Hawlitschek, Lawyer, *Flick Gocke Schaumburg*: **Principles of Business and International Taxation**
Dr. Christian Heidfeld, Senior Legal Counsel, *Deutsche Bundesbank (German Central Bank)*: **Law of Central Banks**
Dr. Stefan Henkelmann, Partner, *A & O Shearman*: **Law & Practice of International Capital Markets**
Dr. Franz Bernhard Herding, Partner, *A & O Shearman*: **Restructuring & Insolvency: How to navigate companies in a financial crisis**
Dr. Frank Herring, Senior Consultant, *Norton Rose Fulbright*: **Cooperation Models in the Financial Services Industry – Focus FinTech**
Dr. Martin Philipp Heuber, Partner, *Mayer Brown*: **Law of Project and Acquisition Finance I**
Mr. Patrick Hoedjes, Head of Policy and Supervisory Convergence Department, *European Insurance and Occupational Pensions Authority (EIOPA)*: **Insurance and Risk Management I**
Mr. Jan Caspar Hoffmann, Senior Client Manager, *Alantra Germany*: **Corporate Finance**
- I** Dr. Michael Ioannidis, Senior Legal Counsel, *European Central Bank*: **Basics of EU Law**
- K** Dr. Barbara Kaschütze, *Generali Deutschland AG*: **Fundamentals of Finance I & II**
Mr. Patrick Kenadjian, Senior Counsel, *Davis Polk & Wardwell*: **Nuts and Bolts of M&A**
Dr. Ingo Klaub, Partner, *Linklaters*: **EU Competition Law**
Dr. Oliver Klein, Partner, *Bartsch Steuerberatungs GmbH*: **Principles of Business and International Taxation**
Mr. Christian Klöpfer, Counsel, *A & O Shearman*: **Law and Practice of International Capital Markets**
- L** Dr. Mathias Link, Partner, *PwC*: **Principles of Business and International Taxation**
Dr. Rüdiger Litten, Partner, *Fieldfisher*: **Regulation of Financial Markets and Instruments**
Dr. Manuel Lorenz, Partner, *Baker McKenzie*: **Law of Investment Banking**
Dr. Georg Lübbehüsen, Counsel, *Clifford Chance*: **Law of Commercial Banking**

- M** **Prof. Dr. Raimond Maurer**, Professor of Economics, *Goethe University*: **Fundamentals of Finance I & II**
Ms. Marie-Therese Meyer, Audit, *KMPG Germany*: **International Accounting**
Ms. Ana Teresa Moutinho, *European Insurance and Occupational Pensions Authority (EIOPA)*: **Insurance and Risk Management II**
Mr. Steffen Mühlthaler, Head of Transport, *Helvetia Versicherungen*: **Insurance and Risk Management I**
- N** **Mr. Stefan Nießner**, Banking Supervision Law and International Banking Supervision Division, *Deutsche Bundesbank (German Central Bank)*: **Regulation and Supervision of the Single Financial Market**
Mr. Steffen Nitsche, Partner, *BDO*: **Sustainable Finance and ESG Strategies**
- O** **Dr. Gil Opher**, Partner, *KPMG Germany*: **Risk and Reward: The Business of Financial Intermediation**
- P** **Dr. Philipp Paech**, Associate Professor of Law, *LSE Law School*: **Regulation of Crypto-assets and Crypto-asset Markets**
- R** **Dr. Daniel Reichert-Facilides**, Senior Counsel, *Chatham Partners*: **Law of Energy Project Finance II (Case Studies)**
Mr. Timo Reichmann, Research Associate, *Goethe University*: **Basics of Financial Mathematics**
Dr. Simon Reitz, Partner, *Clifford Chance*: **Law of Commercial Banking**
Mr. Wolfgang Rief, *Rief Insurance Solutions*: **Insurance and Risk Management II**
Dr. Conrad Ruppel, Partner, *Baker McKenzie*: **Investment Management - European Law and Practice**
Mr. Andreas Ruthemeyer, Partner, *Freshfields*: **Sustainable Finance and ESG Strategies**
- S** **Prof. Dr. Hanns-Christian Salger**, *Salger Rechtsanwälte*, Honorary Professor, *Goethe University*: **Drafting of Contracts (Introductory Level)**
Dr. Christian Schmies, Partner, *Hengeler Mueller*: **Investment Management - European Law and Practice**
Dr. Thomas Schürle, Retired Partner, *Debevoise & Plimpton*: **Compliance Management; Drafting of Contracts (Advanced Level)**
Mr. Steve Sorotzkin, J.D., International Tax Consultant: **Principles of Business and International Taxation**
Mr. Timo Matthias Spitzer, Head of Legal CIB Germany, Austria and Switzerland, *Banco Santander S.A.*: **International Economic Law (Trade and Export Finance)**
Dr. Peter Stenz, Retired Partner, *A & O Shearman*: **Law of Acquisition Finance II (Case Studies)**
- T** **Mr. Pedro Gustavo Teixeira**, Director General, Banking Supervision, *European Central Bank*: **Regulation and Supervision of the Single Financial Market**
Prof. Dr. Peter Tillmann, Professor of Monetary Economics, *Giessen University*: **Principles of Economics**
- Z** **Prof. Dr. Chiara Zilioli**, General Counsel, *European Central Bank*: **Law of Central Banks**
Ms. Manuela Zweimüller, Head of Supervisory Practices, *International Association of Insurance Supervisors*: **Insurance and Risk Management II**

PROFESSIONAL BACKGROUNDS of ILF FACULTY



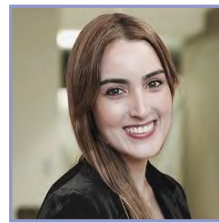
Our alumni continue to stay in close contact with each other and with the ILF after they have completed their studies at the ILF. They are regularly invited to join our guest lectures, Alumni Roundtables as well as Homecoming and virtual Global Networking Events, thus providing them with ample opportunities to meet up and share news with each other.



Alumni Roundtables – a time for catching up and sharing with friends!



Financial Times publication of ILF graduates and sponsors



Diana Rosa, Portugal

CLASS of 2022

"From the quality of the subjects taught to the excellence of the faculty members, I felt both relieved and proud to have made the decision to put my career on a brief hold to complete this program. There is no doubt that the knowledge acquired during my year at the ILF helped me become a better professional and achieve new standards for my career. But, as important as hard skills are, the aspect I valued the most in my year at the ILF was most definitely the people I met."

Enrolling in the LL.M. Finance Program meant becoming part of a group of internationally diverse people. All of us came to Frankfurt from different countries, continents and cultural backgrounds, and yet we all found common ground and friendships in each other. Getting to know people from around the world and forming lasting bonds with fellow jurists that I would probably never have met had it not been for this program will forever be my most treasured memory from that year and the biggest asset I take with me for the future."



Kajetan Sitko, Poland

CLASS of 2019

"After more than five years spent in Frankfurt, I can call it my home. Many people who I have met at the ILF are now my close friends or work colleagues. The atmosphere and opportunities arising in Frankfurt are like nothing else I have experienced. I highly recommend Frankfurt to anyone willing to live in a modern, dynamic, open and friendly metropolis. The ILF community makes it even better!"



Yonathan Tison, Belgium

CLASS of 2022

"The ILF's esteemed program, coupled with its prime location in Frankfurt, significantly influenced my decision to study here. The curriculum's integration with Frankfurt's role as a leading financial center meant that the theoretical knowledge gained through the ILF could be observed and applied in a practical context, just outside the classroom. The city's reputation as the financial nucleus of Europe, hosting an array of international banks, financial services firms, regulators, and legal practices, provided a real-time case study environment and a front-row seat to the latest developments in finance and law."

This symbiotic relationship between the ILF's academic excellence and Frankfurt's economic vitality offered a unique educational experience, where academic pursuits were complemented by practical insights and professional exposure. The chance to engage directly with top-tier professionals and to apply classroom learning to solve real-world challenges was a compelling reason to choose the ILF for my studies."

WWW.ILF-ALUMNI.DE



Giorgio Carlucci, Italy

CLASS of 2017

"A number of factors drew me to apply for the LL.M. Finance program. However, I was mainly driven by an eagerness to learn and grow as much as

I could, and in doing so, seize the opportunity to potentially switch careers after my LL.B. in the UK. The vast array of internships on offer (I pursued mine at the ECB) helped me embark on a career outside of my area of expertise. Needless to say, the ILF's credentials in the field played a crucial role, as the prospect of joining students from a variety of countries at a globally-recognized university appealed to me greatly. Furthermore, I looked forward to learning from and building long-lasting relationships with the ILF's esteemed lecturers, the vast majority of whom practice or work outside of the university. This is one of the ILF's most invaluable assets, as professors are able to share practical, real-life examples."



Ketki Kulkarni, India

CLASS of 2022

"Networking during my studies at the ILF in Frankfurt was a very rewarding experience. Frankfurt, being a major financial hub, provided ample

opportunities to connect with professionals in the finance and legal sectors. Moreover, the ILF facilitated networking events, seminars, and industry conferences, making it relatively easy to establish meaningful connections. The diverse and international student network at the ILF created a dynamic environment, fostering interactions with peers who came from various regions and professional backgrounds. This diversity not only enriched my academic experience but also expanded my professional network."



Kristin Lyaskova, Bulgaria

CLASS of 2017

"Be prepared to learn a lot and meet many amazing people! After the wonderful time I had during my Bachelor of Laws studies, I did not think I would

meet another group of people who would become my life-long friends. Frankfurt is a very international place.

For those coming from a legal background, studying finance could be a bit of a challenge at first, I presume the vice versa is also true, but the knowledge you get at the end of this one-of-a-kind LL.M. is really unparalleled precisely because of it!"



Farah Torres, Peru

CLASS of 2019

"Each day at the ILF was a memorable experience because of my fellow classmates, now friends. As we were a small group, there was the opportunity to

share and to get to know the whole group and although we were from different cultural backgrounds, we had much more in common than I initially expected. Now, I have friends from all over the world."

Some of our alumni can be found working here:

A & O Shearman, Frankfurt, London, Prague
Allianz Global Investors, Frankfurt
Arendt & Medernach, Luxembourg
Ashurst, Frankfurt
Baker McKenzie, Frankfurt
Banco Santander, Frankfurt
Bank of China, Frankfurt
Bank of Slovenia, Ljubljana
BRD – Groupe Societe Generale, Bucharest
Bureau Plattner, Bologna
Busse Disputes, Frankfurt
Citibank, Frankfurt
Clifford Chance, Frankfurt, London, New York, Singapore
Commerzbank, Frankfurt, Luxembourg
Court of Justice of the European Union, Luxembourg
DBRS Morningstar, Frankfurt
Debevoise & Plimpton, Frankfurt, New York
DekaBank, Frankfurt
Deloitte, Amsterdam, Belgrade, Luxembourg
Deutsche Bank, Berlin, Frankfurt, Milan, Mumbai
Deutsche Börse, Frankfurt
Deutsche Bundesbank, Frankfurt
DLA Piper, Frankfurt, Milan
DWF, London
European Central Bank, Frankfurt
European Commission, Brussels, Luxembourg
European Investment Bank, Luxembourg
European Investment Fund, Luxembourg
Ernst & Young, Frankfurt
Fidelity International, Frankfurt
Finance in Motion, Frankfurt
Freshfields Bruckhaus Deringer, Düsseldorf, Frankfurt, London
Goldman Sachs, Frankfurt, London
Gras Savoye, Paris
Herbert Smith Freehills, Frankfurt
Hogan Lovells, Frankfurt, London, Munich
HSBC, Mumbai
InterCapital Securities, Zagreb
Jones Day, Frankfurt
K&L Gates, Frankfurt
King & Spalding, London
Klarna, Berlin
KPMG, Frankfurt, Luxembourg
Latham & Watkins, London, Milan
Linklaters, Brussels, Frankfurt
Milbank, London
Ministry of Foreign Affairs, Hanoi
Moody's, Frankfurt
Morgan Stanley, Frankfurt
National Bank of Greece, Athens
Norton Rose Fulbright, Frankfurt
PwC, Berlin, Frankfurt, Istanbul, Milan, Paris
SAZKA Group, London
Skadden, Arps, Slate, Meagher & Flom, London
Slaughter & May, London
Stikeman Elliot, Montreal
TechLaw, Washington D.C.
UBS, Luxembourg
Wells Fargo, Frankfurt
White & Case, Düsseldorf, Frankfurt, Milan, Stockholm
Watson Farley & Williams, Athens, Frankfurt
Ziraat Bankası, Frankfurt



WHO CAN APPLY?

Graduates holding a first degree in law, business or economics from an accredited or recognized university and who have strong academic records are eligible to apply to join our LL.M. Finance program.

Our students have diverse cultural and ethnic backgrounds. Since English is the sole language of instruction, applicants must have a solid command of written and spoken English. Our program can be completed on a full-time or a part-time basis.

Only about 50 students are admitted each year in order to ensure academic excellence and direct, personal contact between students and the faculty.

DURATION OF THE PROGRAM

The LL.M. Finance program at the ILF is a one-year graduate degree program. The academic year is divided into two semesters, the Winter Semester (October to February) and the Summer Semester (April to July).

The program commences at the start of October and the end of course teaching is in July of the following year. The Master's Thesis is written after the completion of coursework. The program also includes a seven to eight week internship, which usually takes place during the break between the winter and summer semesters.

In the case where students wish to attend the LL.M. Finance program while continuing with their pre-existing employment,



the ILF offers them the option to extend their studies by two semesters so that they can take a reduced course load while continuing to fulfill their professional obligations. Students who are interested in this option must apply for approval to take a reduced course load.

CONFERMENT OF DEGREE AND ACCREDITATION

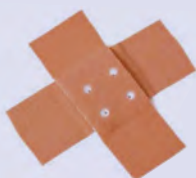
The LL.M. Finance Degree is conferred by the Faculty of Law of Goethe University Frankfurt am Main.

The ILF and the LL.M. Finance degree program have been re-accredited until 2029 by the Accreditation Commission of Goethe University. This award signifies our extensive experience in education and training in the fields of law and finance relevant for Master's programs.



PRACTICAL INFORMATION

HEALTH INSURANCE



All students are required to prove that they have adequate health insurance under German law before they can be matriculated as students of Goethe University Frankfurt am Main.

Nationals from EU member states and the contracting states to the European Economic Area (EEA), such as Norway and Switzerland, are covered in Germany pursuant to existing arrangements in the EEA for the coordination of health care systems. Students from such participating countries should clarify all relevant details with their home authorities prior to the start of the program. They should obtain the European Health Insurance Card from their home countries before traveling to Germany.

All other students are required to take out German health insurance for the duration of their studies. This applies regardless of any private health insurance policy the student may hold in his or her home country. Students under 30 years of age may be insured with a German public insurance company while students above 30 years old must be privately insured. The cost for students under 30 years of age is currently about 130 EUR per month.

VISA REQUIREMENTS

Non-EU students should apply for visas once they have accepted a place in the program. Upon such acceptance, an official letter of admission from the Dean of Goethe University's Law Faculty will be sent out. This letter of admission is necessary to apply for a student visa at the German consulate or embassy in the student's home country.

Students are responsible for arranging their own visas. The ILF is happy to provide assistance should the consulate require further information regarding student status or the planned course of study.

GERMAN LANGUAGE COURSE

During the semesters, a specially-organized optional basic German language course will be held, giving our students the opportunity to learn the language of the country where they stay during their studies.

LIVING COSTS



Overall personal living expenses vary depending on the cost of accommodation and other personal choices. An estimate of at least 1,000 EUR per month for general living expenses is a realistic calculation for the Frankfurt area.

ILF students receive a student card from Goethe University which entitles them to use the facilities of the University, which include the University's refectories and cafeterias, where students can eat at reduced prices.

Students have direct access to the facilities on Campus Westend where the ILF is located. Matriculated students will also have free access to public transportation in the Frankfurt area and certain regional trains.



ACCOMMODATION

There are several accommodation options available to students in the Frankfurt area. The ILF offers a limited number of dormitory rooms owned by the university's student services. Since the demand for these rooms is usually greater than the number of rooms available, they are reserved for students from abroad and allocated by lottery. Students interested in one of these rooms should let us know that they wish to take part in the allocation lottery.

Other options include student housing facilities offered by various church organizations and other housing organizations. We strongly recommend that students contact such organizations as soon as they receive notice of acceptance to the program, as these rooms are also very sought after.

The ILF is able to provide a list of these organizations and further information to help you find private accommodation in Frankfurt.

Official website of the German Federal Foreign Office:

www.auswaertiges-amt.de





FEES, APPLICATION

All decisions regarding admissions to the LL.M. Finance program as well as reductions of tuition fees and grants of ILF Scholarships (Financial Need-Based), if any, are made by the Admissions Committee.

TUITION FEES

The tuition fees for the LL.M. Finance program are set at 23,000 EUR (*one-year full-time*) and 27,000 EUR (*two-year part-time*). This fee covers tuition, the use of the ILF facilities, the use of the facilities of Goethe University Frankfurt am Main, the conferment of the degree upon the successful completion of the program requirements, transcripts, degree certificates as well as selected extra-curricular activities.

It does not cover the costs of living (*i.e. board and lodging*), health insurance, teaching materials or computer consumables. Students shall also bear the University's semester enrolment fees (*currently about 350 EUR per semester*) themselves. All enrolled students are subject to the Terms of Enrolment (*available on the ILF website*).

REDUCTION OF TUITION FEES

Early Bird Rebate

Applications submitted by 1 February will receive an **early bird rebate of 2,500 EUR**.

Early Acceptance Rebate (in addition to Early Bird Rebate, where applicable)

Applicants accepting the offer of admission and making the first 10 % payment by 1 April (*for applications submitted by 1 February*) or by 1 June (*for applications submitted by 15 April*) will receive an **early acceptance rebate of 2,500 EUR**.

Rebate for EU Citizens

Applicants with EU citizenship will receive a **3,000 EUR** rebate on the tuition fees.

ILF SCHOLARSHIPS (FINANCIAL NEED-BASED)

In exceptional cases, a limited amount of ILF Scholarships (Financial Need-Based) are available, thus reducing the amount of tuition fees payable by the student. Such funds are made possible by the generosity of the ILF sponsors and are awarded at the discretion of the ILF Admissions Committee based on the applicant's proven financial need. The ILF does not provide any grant to students for the costs of living.

The ILF does not publicize the details of criteria used to assess applications for the ILF Scholarships (Financial Need-Based). However, as such scholarships are based solely on the proven financial circumstances of the applicant, you will only succeed in securing support if you provide as much information as possible about your individual and your family's financial situation. Your financial information will not be considered as part of your application for a place in the LL.M. Finance program.

You are strongly recommended to contact the international office of your home university for information on scholarships and grants for nationals of your country to study in Germany.

PAYMENT TERMS

The tuition fees shall be paid in 3 instalments:

- 10 % non-refundable and to be paid within 3 weeks of receipt of ILF acceptance;
- 40 % by 1 October of the year of joining the program; and
- 50 % by 1 April of the subsequent year.

APPLICATION DEADLINE

Applications will be considered on a "rolling basis". Candidates should submit their applications as soon as possible. Evaluation of completed applications will begin on **1 November** and candidates will generally be informed of the results of their applications within 6 weeks of receipt of the completed application by the ILF. No application fee is required.

HOW TO APPLY TO THE ILF

Graduates with a degree in either law, business or economics are eligible to apply to join the LL.M. Finance program. We recommend that you submit your application online as early as possible in order to secure a place in our program. We use an online application process which is accessible via our website (www.ilf-frankfurt.de). If you wish for us to evaluate your eligibility for the program and give you personal feedback, you may also upload your CV on our website.



YOUR APPLICATION SHOULD INCLUDE THE ONLINE SUBMISSION OF THE FOLLOWING DOCUMENTS VIA THE ILF WEBSITE (except for the letters of recommendation which are to be sent directly to the ILF by the referees):

APPLICATION FORM *
LETTER OF MOTIVATION
CURRICULUM VITAE
UNIVERSITY ENTRANCE QUALIFICATION AND TRANSCRIPTS Results from university qualifying examinations, or high school diploma, Abitur, Baccalauréat, or other similar diploma, or transcripts if the diploma does not include grades. University entrance qualification documents and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.
ACADEMIC DEGREES AND TRANSCRIPTS Degree certificates and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.
ENGLISH PROFICIENCY Proficiency in English must surpass a level of TOEFL 600, CBT TOEFL 250, IBT TOEFL 100 (with a minimum of 22 in each section) (ILF's Institutional Code with TOEFL is 5984), Cambridge CAE (grade C or above), or IELTS 7.0 unless your native tongue is English. You may also request the test center to directly send a copy of the official test results to the ILF. If the testing schedules do not allow the results to be available at the time you apply, you should submit a statement indicating in your application when the results will be available.
CLASS RANK A written confirmation from the relevant university indicating your class rank should be included in your application. This confirmation shall state your relative standing in the year of graduation and, where possible, broken down into the relevant majors (e.g. in top 5% of law graduates in the class of 2022). The total number of students should also be stated. This information is required to assess the performance of the applicant in relation to his/her peers. If a given university does not provide such information, we need a written statement by the university to that effect.
REFERENCES * At least two sealed and confidential letters of recommendation, preferably from university professors and/or employers must be submitted. The letters should be sent to the ILF directly by the referees, either by post or email to llm@ilf.uni-frankfurt.de using the referee's office email address. References should be current. More than two references may be included.
OPTIONAL: Application for financial aid (if applicable) * Any application for financial aid must be made at the same time as the application for admission. Subsequent applications for financial aid will not be considered. The application and documents supporting the application for financial aid should be emailed to llm@ilf.uni-frankfurt.de .
DIGITAL PASSPORT-SIZED PHOTOGRAPH
PHOTOCOPY OF PASSPORT
FOR APPLICANTS FROM THE PEOPLE'S REPUBLIC OF CHINA, INDIA, MONGOLIA AND VIETNAM An APS certificate from the Akademische Prüfstelle in Beijing, Shanghai, New Delhi, Ulan Bator or Hanoi

* form is available on the ILF website

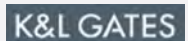
Note: It is the policy of the ILF not to return any application materials. Once the admissions process has been completed, the application materials of applicants will be destroyed in compliance with the European and German data protection legislation.

OUR SPONSORS AND FRIENDS

BOARD OF TRUSTEES:



DONORS' COMMITTEE:



THE ILF TEAM



CAMPUS WESTEND



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