



# INSTITUTE FOR LAW AND FINANCE

## GOETHE-UNIVERSITÄT FRANKFURT AM MAIN

### **Fee Regulation for the Postgraduate Course “LL.M. Master of Laws in Finance (LL.M. Finance)” at the Law Faculty of the Johann Wolfgang Goethe University**

#### **§ 1 Fees and Amount**

(1) Participants in the postgraduate course Master of Laws in Finance (LL.M. Finance) at the Law Faculty of the Johann Wolfgang Goethe University, which is offered by the Institute of Law and Finance (ILF) on behalf of the Law Faculty, shall pay a fee based on cost covering principles.

(2) For students of the academic year 2021/2022 who commence their postgraduate course “Master of Laws in Finance (LL.M. Finance)” - which leads to the academic degree of “Master of Laws in Finance (LL.M. Finance)” - in the winter semester 2021/2022, as well as for students of the following academic years, such fee shall amount to € 20,000 (Full-time students according to § 5 section 1 sentence 2 of the current Program and Examination Regulations of the postgraduate course LL.M. Finance dated June 23<sup>rd</sup>, 2021). For students of the academic year 2021/2022, who commence their postgraduate course “Master of Laws in Finance (LL.M. Finance)” in the winter semester 2021/2022, as well as for students of the following academic years, extra-occupational (Part-time students according to § 5 section 1 sentences 4 and 5 of the current Program and Examination Regulations of the postgraduate course LL.M. Finance dated June 23<sup>rd</sup>, 2021), such fee shall amount to € 24,000.

#### **§ 2 Fee Coverage**

(1) The abovementioned fee covers participation in the course lectures for two consecutive semesters (Full-time student) or four consecutive semesters (Part-time student), including all relevant exams as well as the assessment of the Master’s Thesis. Furthermore, it covers the costs of the awarding of the degree of “Master of Laws in Finance (LL.M. Finance)” after successful completion. For any further additional semester in which the student takes part in course lectures, an additional fee in the amount of €9.000 (Full-time student) or €5.000 (Part-time student) shall be due and payable. The participants are entitled to use the facilities of the ILF and of the Johann Wolfgang Goethe University according to the respective User Regulations.

(2) The fee does not cover any general study fees due to the university upon enrolment as student. Those are payable by the student to the university upon their due date.

### **§ 3 Debtor, Creditor, Due Date**

(1) A student who is admitted to the studies and who accepts the place offered by the ILF shall be liable for payment of the aforementioned fee (debtor).

(2) Payment shall be due to the Johann Wolfgang Goethe University (creditor). The Dean's Office of the Law Faculty shall issue a Fee Notice pursuant to § 4 of this Fee Regulation to the participants. The ILF shall collect any monies due on behalf of the faculty.

(3) The claim arises upon receipt by the ILF of the participant's acceptance in writing of the offer of a place.

(4) The fee is payable in three installments. A down payment of 10% of the fee as determined in the Fee Notice must be paid within three weeks after mailing such Fee Notice pursuant to § 4 of this Fee Regulation. A further 40% must be paid at the latest by October 1st of the study year for which the participant has been admitted. The remaining amount must be paid by April 1st of the following year.

A student who has been admitted to participate in the course as a part-time student shall make the down payment within three weeks after mailing such Fee Notice pursuant to § 4 of this Fee Regulation. Of the remaining sum, instalments of 20% each shall be due on the following dates: October 1st of the study year in which the participant has been admitted, and April 1st of the subsequent year. The then remaining sum shall be due in equal parts on October 1st of the year following admittance to the course, and on April 1st of the year following such year.

The additional fee according to § 2 section 1 sentence 3 of this Fee Regulation must be paid at the latest by October 1<sup>st</sup> of the Winter Semester of the applicable study year for course lectures in that Winter Semester, for course lectures in a Summer Semester the additional fee must be paid at the latest by April 1<sup>st</sup> of the applicable study year.

(5) Enrollment in the course is contingent upon receipt of the down payment pursuant to § 3 section 4 of the Fee Regulation. The right to participate in the lectures offered by the ILF is contingent upon timely payment of the installments due pursuant to § 3 section 4. The certificate shall only be awarded if all fees have been paid in full.

### **§ 4 Fee Notice**

(1) In the Fee Notice, the Dean's Office of the Law Faculty shall determine, in particular:

- the fee payable,
- the due date for payment of the fee, and
- the account to which the fee is payable.

### **§ 5 Lapse of Fee Claim**

(1) The claim for payment of the fee lapses if a participant who has already been admitted is prevented, for reasons beyond her/his control and before the start of the lectures, from participating in the course; however, this does not apply to the down payment pursuant to § 3 section 4 of this Fee Regulation. In such case, s/he must notify the ILF immediately upon occurrence of the event that prevents her or him from participating, at the latest 14 days prior to the commencement of the first semester's lectures. Upon request by the Dean's Office, s/he must offer evidence for the reasons for her/his inability to participate. In the aforementioned event, the participant can apply for refunding of payments made, with the exception of the down payment pursuant to § 3 section 4 of this Fee Regulation. Alternatively, upon the participant's application and provided s/he is admitted to take up studying in

the following year, payments already made can be credited against fees due then. The Dean's Office shall decide on such application.

(2) In the event that a participant who has already commenced her/his studies finds herself/himself unable to continue studying, such cessation of studies does not in principle affect the obligation to pay the fees. If the cessation of studies is due to reasons beyond the participant's control, the Dean may decide to exempt the participant from payment of further fees or, in the event the participant is admitted to take up studying in the following year, credit payments already made against the fee due then, in part or in whole.

### **§ 6 Application of the Hessian Administrative Costs Act**

The Hessian Administrative Costs Act (HVwKostG) dated January 12th 2004 (GVBl. 1 2004 p. 36), last revised by article 1 of the Amending Law (ÄndG) of June 23rd 2018 (GVBl. p. 330) shall be applicable.

### **§ 7 Effective Date**

This fee regulation shall enter into force on the day after its publication.

Frankfurt am Main, September 30<sup>th</sup>, 2021

**Prof. Dr. Andreas Cahn**

Member of the Executive Board  
Institute for Law and Finance

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