



INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main



Y E A R B O O K

2023 - 2024



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This Yearbook is produced sustainably and the paper is FSC® certified.

WE ARE AGAIN IN:

"TOP 10 LL.M. PROGRAMS for BANKING/FINANCE/SECURITIES LAW"

In 2024, the ILF was once again recognized as a Top 10 academic institution offering an LL.M. Program in Banking, Finance and Securities Law worldwide by LL.M. Guide!

We are so proud that we have been selected by the LL.M. Guide for the 7th time in a row!



A WELCOME NOTE!

Dear Students, Members and Friends,

With the academic year 2023/2024 at the ILF coming to a successful end, we would like to take a moment to appreciate the achievements of the preceding year. In total, 53 students from 23 countries were welcomed at the Orientation Meeting held on 5 October 2023 on the Campus Westend of Goethe University Frankfurt am Main, to participate in our Master of Laws in Finance (LL.M. Finance) program and Master of Laws in International Banking, Securities and Finance (LL.M. International Finance) program for asian students. The high caliber of our students, combined with the excellent teaching of our lecturers who stem from prestigious academic and practitioner backgrounds, created an enviable learning environment.

Our LL.M. Finance students had the opportunity to complete their internships either during the semester break or after the completion of their summer semester at the ILF. It is due to the continuous support of our sponsors that the internship placement of our students was once again made possible. Our LL.M. International Finance students successfully completed their Legal and Management Training course, which included an enriching 3-day educational trip to Munich, with an aim to enhance their theoretical training with practical insights into the fields of law and finance. Moreover, a series of events was organized for all our students. These included Frankfurt walking tours, a Christmas party, basketball match and the Berlin field trip. The graduation ceremony was the perfect culmination of the academic year and students celebrated their achievements with families, lecturers as well as ILF personnel and relished a lavish dinner and dance celebration.

A series of conferences, seminars, guest lectures and discussion forums with renowned speakers and experts took place this year in-person, in digital and hybrid form and focused on current topics. In January 2024, the ILF hosted its 12th Conference on the Future of the Financial Sector, on the topic of “Navigating higher rates, volatility and liquidity crises: Finance and Regulation in the New Monetary Order”. In March 2024 the ILF was pleased to be part of the Transatlantic Legal Conference 2024 where there was a special focus on the “impact of Artificial Intelligence (AI) on the M & A process and on Legal Tech in law firms”. In the same month the ILF co-hosted a lecture on Banking-as-a-Service: “Shaping the Future of Banking Together”. In May 2024 we co-hosted the virtual 5th Digital Financial Services Forum “AI Integration - Building the future of financial services” as well as the annual “Capital Markets & Takeover Conference”. In June 2024 the ILF was further pleased to host a guest lecture by the esteemed Prof. Jianlong Yao titled “The Criminal Justice System in Contemporary China”. Moreover, in September 2024 the ILF was proud to co-host a conference in German on “old and new legal issues in regulatory and technological change”. In the same month the ILF welcomed a guest lecture on the topic “Accelerating the Sovereign Debt Restructuring Process” by Prof. Sean Hagan of Georgetown University. Finally, in September 2024 the ILF was also proud to welcome the DAJV Annual Conference on German and American Law at the House of Finance.

It is with great joy that the ILF stayed in touch with its alumni through exchanges in social media and events. In November 2023 our alumni event in Frankfurt had a special Mexican flair. This was a great opportunity for new ILF students to meet and exchange views with ILF Alumni. The Athens Roundtable evening with ILF Alumni at a historic venue with the enchanting Acropolis view was another memorable event. In both of our alumni events we had the pleasure of having locally based ILF Alumni join us as well as many who travelled from abroad to join the event.

As the successful academic year 2023/2024 comes to an end the ILF would like to express its gratitude to our lecturers, students, alumni, sponsors, friends and administrative personnel for their continuous support and commitment. We sincerely thank you for your great contributions!



Prof. Dr. Andreas Cahn

Executive Board Director



Dr. Hendrik Haag

Executive Board Director



Prof. Dr. Manfred Wandt

Executive Board Director



ANNUAL MEETING of THE ILF BOARD of TRUSTEES and DONORS' COMMITTEE held on 10 November 2023

Members of the ILF Board of Trustees and Donors' Committee attended the ILF Annual Meeting of the Boards held at the Institute for Law of Finance on 10 November 2023, at the House of Finance.



The ILF welcomed Dr. Stefan Henkelmann, Partner at A&O Shearman who replaced Dr. Olaf Meisen, Partner at Allen & Overy in the Donors' Committee.

Dr. Stefan Henkelmann



After a lunch held on Campus Westend attended by both groups of the board members, the meeting of the ILF Donors' Committee then took place in the House of Finance.



BOARD OF TRUSTEES

Dr. Nikolaus Vieten, Partner, *Hengeler Mueller Partnerschaft von Rechtsanwälten mbB* (Chairman)

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Professor Julian Franks, Ph.D., Professor of Finance, *London Business School*

Professor Ronald Gilson, Professor of Law and Business, *Columbia Law School and Stanford Law School*

Professor Karel van Hulle, Associate Professor, Faculty of Economics and Business, *Katholieke Universiteit Leuven*



We sincerely thank our board members for their continuous support of the educational goals of the ILF!

EXECUTIVE BOARD

Prof. Dr. Andreas Cahn, Executive Director, *Institute for Law and Finance, Goethe University Frankfurt am Main*

Dr. Hendrik Haag, Retired Partner, *Hengeler Mueller Partnerschaft von Rechtsanwälten mbB*

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DONORS' COMMITTEE

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Dr. Hendrik Schäfer, Head of Corporate & Commercial Legal, *Deutsche Börse AG*

Mr. Manfred Schick, General Counsel, *ING-DiBa AG*

Prof. Dr. Michael Schlitt, Partner, *Hogan Lovells International LLP*

Dr. Dirk Schmalenbach, Partner, *Freshfields Bruckhaus Deringer Rechtsanwälte Steuerberater PartG mbB*

Dr. Thomas Schürle, Partner, *Debevoise & Plimpton LLP*

Mr. Timo Matthias Spitzer, Head of Legal CIB Germany, Austria, Switzerland & Nordic Countries, *Banco Santander S.A.*

Mr. Andreas Steck, Partner, *Linklaters LLP*

Mr. Volker Steck, CEO, *Helvetia Schweizerische Versicherungsgesellschaft AG*

Ms. Andrea van Almsick, Head of Legal, *Fidelity International*

Dr. Jürgen van Kann, Partner, *Fried, Frank, Shriver & Jacobson LLP*

Dr. Laurenz Wieneke, Partner, *Noerr Partnerschaftsgesellschaft mbB Rechtsanwälte Steuerberater Wirtschaftsprüfer*

ILF LECTURERS

We would like to express our genuine gratitude to our lecturers for their utmost dedication to the ILF and our students! It

- A** Dr. Carsten J. Angersbach, Partner, *Greenfort Rechtsanwälte (Attorneys at Law)*: **Effective Negotiations**
Dr. Phoebus Athanassiou, Senior Lead Legal Counsel, *European Central Bank*: **Law of Central Banks**
- B** Dr. Klaus Albert Bauer, Retired Partner, *Freshfields*: **Law of Corporate Finance**
Dr. Ulrike Binder, Partner, *Mayer Brown*: **Law of Project and Acquisition Finance I**
Mr. Artur Brandenburg, Director, *KPMG Germany (Audit Commercial Clients)*: **International Accounting**
Dr. Markus Burianski, Partner, *White & Case*: **Introduction to International Commercial and Investment Arbitration**
- C** Prof. Dr. Andreas Cahn, Director, *Institute for Law and Finance, Goethe University*: **Comparative Company Law I & II;**
Law of Corporate Finance
Dr. Tatjana Chionos, Legal Counsel, *KfW Bankengruppe*: **Sustainable Finance and ESG Strategies**
- D** Mr. Oliver Dreher, Partner, *Dentons Europe*: **Capital Markets & Securities Law (in LL.M. International Finance Program)**
Mr. Günter Dröse, *Droese & Partner*: **Insurance and Risk Management I & II**
- E** Dr. Torsten Engers, Partner, Tax Adviser, *Flick Gocke Schaumburg*: **Principles of Business and International Taxation**
Mr. Markus A. English, Chief Underwriting Officer, *Financial Lines & Cyber, for broker GmbH*: **Insurance and Risk Management I**
- F** Mr. Matthias Forstreuter, Senior Manager, Audit Corporate, *KPMG Germany*: **International Accounting**
- G** Prof. Dr. Andrej Gill, Professor of Corporate Finance, *University of Mainz*: **Accounting**
Mr. Ward Greenberg, Senior Counsel, *Cleary Gottlieb Steen & Hamilton*: **Anatomy and Analysis of an IPO**
- H** Dr. Hendrik Haag, Retired Partner, *Hengeler Mueller*: **Law of Project and Acquisition Finance I**
Prof. Dr. Andreas Hackethal, Professor of Finance, *Goethe University*: **Financial Markets and Institutions**
Prof. Michael Haliassos, Professor of Macroeconomics and Finance, *Goethe University*: **Global Economic Environment**
Dr. Ragnar Harbst, Partner, *Baker McKenzie*: **Clear and Persuasive Legal Writing**
Prof. Dr. Rainer Haselmann, Professor of Finance, Accounting and Taxation, *Goethe University*: **Financial Markets and Institutions**
Dr. Christian Heidfeld, Senior Legal Counsel, *Deutsche Bundesbank (German Central Bank)*: **Law of Central Banks**
Dr. Oliver Heiland, Chief Investor Solutions Officer, *Finance in Motion*: **Sustainable Infrastructure Investments for Institutional Investors (in LL.M. International Finance Program)**
Dr. Stefan Henkelmann, Partner, *A & O Shearman*: **Law & Practice of International Capital Markets**
Dr. Franz Bernhard Herding, Partner, *A & O Shearman*: **Restructuring & Insolvency: How to navigate companies in a financial crisis**
Dr. Frank Herring, Senior Consultant, *Norton Rose Fulbright*: **Cooperation Models in the Financial Services Industry – Focus FinTech**
Dr. Martin Philipp Heuber, Partner, *Mayer Brown*: **Law of Project and Acquisition Finance I**
Mr. Jan Caspar Hoffmann, Senior Client Manager, *Alantra Germany*: **Corporate Finance**
- I** Dr. Michael Ioannidis, Senior Legal Counsel, *European Central Bank*: **Basics of EU Law**
- K** Dr. Barbara Kaschütze, *Generali Deutschland AG*: **Fundamentals of Finance I & II**
Mr. Patrick Kenadjian, Senior Counsel, *Davis Polk & Wardwell*: **Nuts and Bolts of M&A**
Dr. Ingo Klauß, Partner, *Linklaters*: **EU Competition Law**
Dr. Oliver Klein, Partner, *Bartsch Steuerberatungs GmbH*: **Principles of Business and International Taxation**
Mr. Christian Klöpfer, Counsel, *A & O Shearman*: **Law and Practice of International Capital Markets**

THE LECTURERS of the YEAR 2024

The ILF is thrilled to announce that our four lecturers that have been named Lecturers of the Year 2024 by the LL.M. Finance and the LL.M. International Finance students for the winter and summer semesters are as follows:

WINTER SEMESTER



LL.M. Finance:
Dr. Frank Herring

f 2023 / 2024

is due to the excellent teaching standards of our lecturers that the ILF can once again be proud of a successful academic year.

- Dr. Arne Klüwer, Partner, *Dentons Europe*: **Capital Markets & Securities Law (in LL.M. International Finance Program)**
 Dr. Till Kosche, Partner, *Noerr*: **Process and Principles of M&A Transactions (in LL.M. International Finance program)**
- L** Dr. Mathias Link, Partner, *PwC*: **Principles of Business and International Taxation**
 Dr. Rüdiger Litten, Partner, *Fieldfisher*: **Regulation of Financial Markets and Instruments**
 Dr. Manuel Lorenz, Partner, *Baker McKenzie*: **Law of Investment Banking**
- M** Prof. Dr. Raimond Maurer, Professor of Economics, *Goethe University*: **Fundamentals of Finance I & II**
 Ms. Marie-Therese Meyer, Audit, *KMPG Germany*: **International Accounting**
 Dr. Marcus Mick, Partner, Tax Adviser, *Flick Gocke Schaumburg*: **Principles of Business and International Taxation**
 Ms. Ana Teresa Moutinho, *European Insurance and Occupational Pensions Authority (EIOPA)*: **Insurance and Risk Management II**
 Mr. Steffen Mühlthaler, Head of Transport, *Helvetia Versicherungen*: **Insurance and Risk Management I**
- N** Mr. Stefan Nießner, Banking Supervision Law and International Banking Supervision Division, *Deutsche Bundesbank (German Central Bank)*: **Regulation and Supervision of the Single Financial Market**
 Mr. Steffen Nitsche, Partner, *BDO*: **Sustainable Finance and ESG Strategies**
- O** Dr. Gil Opher, Partner, *KPMG Germany*: **Risk and Reward: The Business of Financial Intermediation**
- P** Dr. Philipp Paech, Associate Professor of Law, *LSE Law School*: **Regulation of Crypto-assets and Crypto-asset Markets**
- R** Dr. Daniel Reichert-Facilides, Senior Counsel, *Chatham Partners*: **Law of Energy Project Finance II (Case Studies)**
 Mr. Timo Reichmann, Research Associate, *Goethe University*: **Basics of Financial Mathematics**
 Mr. Wolfgang Rief, *Rief Insurance Solutions*: **Insurance and Risk Management II**
 Dr. Conrad Ruppel, Partner, *Baker McKenzie*: **Investment Management - European Law and Practice**
 Mr. Andreas Ruthemeyer, Partner, *Freshfields*: **Law of Commercial Banking; Sustainable Finance and ESG Strategies**
- S** Prof. Dr. Hanns-Christian Salger, *Salger Rechtsanwälte*, Honorary Professor, *Goethe University*: **Drafting of Contracts (Introductory Level)**
 Prof. Dr. Reinhard H. Schmidt, Wilhelm Merton Professor of International Banking, *Goethe University*: **Fundamentals of Finance (in LL.M. International Finance program)**
 Dr. Christian Schmies, Partner, *Hengeler Mueller*: **Investment Management - European Law and Practice**
 Dr. Thomas Schürle, Retired Partner, *Debevoise & Plimpton*: **Compliance Management; Drafting of Contracts (Advanced Level)**
 Mr. Steve Sorotzkin, J.D., International Tax Consultant: **Principles of Business and International Taxation**
 Mr. Timo Matthias Spitzer, Head of Legal CIB Germany, Austria and Switzerland, *Banco Santander S.A.*: **International Economic Law (Trade and Export Finance)**
 Dr. Peter Stenz, Retired Partner, *A & O Shearman*: **Law of Acquisition Finance II (Case Studies)**
- T** Mr. Pedro Gustavo Teixeira, Director General, Banking Supervision, *European Central Bank*: **Regulation and Supervision of the Single Financial Market**
 Prof. Dr. Peter Tillmann, Professor of Monetary Economics, *Giessen University*: **Principles of Economics**
- W** Mr. Justin Wray, *European Insurance and Occupational Pensions Authority (EIOPA)*: **Insurance and Risk Management I**
- Z** Prof. Dr. Chiara Zilioli, General Counsel, *European Central Bank*: **Law of Central Banks**
 Ms. Manuela Zweimüller, Head of Supervisory Practices, *International Association of Insurance Supervisors*: **Insurance and Risk Management II**

SUMMER SEMESTER



LL.M. International Finance:
Mr. Oliver Dreher



LL.M. Finance:
Dr. Rüdiger Litten



LL.M. International Finance:
Dr. Till Kosche

CLASS of 2024



We were very happy to welcome 53 students from 23 countries for the new academic year 2023/24 at the Orientation Meeting held on 5 October 2023 on Campus Westend of Goethe University Frankfurt am Main.

of the library, database demonstration sessions as well as a tour of Goethe University's Westend campus grounds during the orientation weeks so that they could become acclimatized with our campus facilities and surroundings.

Our students participated in the introductory courses “Basics of EU Law” and “Basics of Financial Mathematics” prior to the start of the regular classes. In addition our students were also given short tours



CLASSES IN WINTER SEMESTER 2023/24

Started on 16 October 2023

Lectures at the ILF for the new class of students commenced on Monday, 16 October 2023 after the students had received training in the introductory courses.

The Winter Semester 2023/2024 was successfully concluded on 9 February 2024. This was followed by a two week exam period on Campus Westend.



CLASSES IN SUMMER SEMESTER 2024

Started on 15 April 2024

The Summer Semester 2024 commenced at the Institute for Law and Finance on Monday, 15 April 2024. The lectures of 3 courses were attended on the first day of class by our students:

"Financial Markets and Institutions" by Prof. Dr. Andreas Hackethal, Professor of Finance, Faculty of Business & Economics, Goethe University

"Sustainable Infrastructure Investments for Institutional Investors" by Dr. Oliver Heiland, Managing Director, Finance in Motion Asset Management

"Law of Investment Banking" by Dr. Manuel Lorenz, Partner, Baker McKenzie



We sincerely thank all our lecturers who taught in both the winter and the summer semesters 2023/2024 for their commitment and never-ending support of the ILF!

We would further like to wish our students from our Master of Laws (LL.M) programs every success after a full and enjoyable year at the ILF!

INTERNSHIP

As part of the LL.M. Finance curriculum, our students needed to complete

A&O SHEARMAN



Aniketa Jain (with the Banking & Finance Team), Gustavo Garrity Maldonado and Isaac Fuentes (both with the International Capital Markets Team) at A&O Shearman. Joint quote:

“A & O Shearman provided an incredible learning experience with an opportunity to work with teams and impactful transactions on a multi-national platform.”

Isaac Fuentes:

“I was able to work with brilliant Associates, Partners as well as Senior Partners who are experts in the field of International Capital Markets (ICM). I am honored to have learned from them key legal traits of how legal firms are managed as well as how to have positive outcomes regarding the work culture, and in some scenarios how to achieve a better outcome than the one that was expected.”

Aniketa Jain:

“The internship at A&O Shearman has been a transformative experience, providing me with a solid foundation in banking and finance law, practical skills, and a nuanced understanding of the legal profession. This experience will undoubtedly shape my future academic and professional endeavors, allowing me to contribute effectively and thoughtfully to the field of law.”

ASHURST



Liene Lelde Rieba (with Global Loans Team)

“During my internship at Ashurst, I had the privilege of being placed with the Global Loans team. Working alongside inspiring and friendly lawyers, I gained valuable insights and practical knowledge about loans and the securities market in Europe.

I had the opportunity to draft transactional documents and assist with various daily legal tasks, which greatly improved my understanding of the field. Overall, I was thoroughly satisfied with the tasks I was assigned and genuinely appreciated the supportive and friendly environment created by the team members.”

FRESHFIELDS



Hans Kokott (with the Asset Finance Team of Freshfields):

“Overall my internship at Freshfields was a great experience that not only deepened my understanding of asset finance law, but also equipped me with practical skills and insights that will undoubtedly serve me well in my future legal career.

I’m leaving Freshfields with the best of memories and I appreciate very much what the partners of my area plus the rest of the team helped me with. Definitely, this internship worked as a place where I gained knowledge, had fun and was a useful networking place.

I really enjoyed working at Freshfields during my internship. The working group was excellent and I learned a lot, 100 % recommended!”

PLACEMENTS

their mandatory internships. Here are some impressions of their internships:

EUROPEAN CENTRAL BANK



Denis Bartulović, **Christina Kampaki** (both Division AUT (Authorisation) of the Directorate General SSM Governance & Operations), **Alessandra Montemarà** (SSE (SSM Secretariat) of the Directorate General SSM Governance & Operations) and **Frederic Fuchs** (Financial Law Division of the Directorate General Legal Services).



Christina Kampaki (at Division AUT (Authorisation) of the Directorate General SSM Governance & Operations):

"I am immensely grateful and honored for the remarkable opportunity to complete an internship at the Single Supervisory Mechanism of the European Central Bank.

The valuable experience I acquired has undoubtedly equipped me with the knowledge, skills, and confidence necessary to excel in my professional career and beyond."



Denis Bartulović (at Division AUT (Authorisation) of the Directorate General SSM Governance & Operations, European Central Bank):

"In the span of a two-month internship, I've discovered that the greatest asset, beyond the skills acquired and the experience gained, is the friendships forged.

These bonds are the true wealth of this journey."

NORTON ROSE FULBRIGHT



Ilke Başara completed her internship with the tax practice group of Norton Rose Fulbright under the supervision of tax partner Tino Duttiné:

"During my internship at Norton Rose Fulbright, I engaged in a rich and multifaceted experience that significantly developed my legal skills and provided practical insights into the profession.

One of my key responsibilities was conducting in-depth research on complex legal topics such as Permanent Establishments, OECD Pillar II regulations, and INREV rules.

This involved analyzing and interpreting various legal texts and regulatory guidelines to support ongoing projects, enhancing my ability to navigate and understand intricate legal frameworks."

CLIFFORD CHANCE

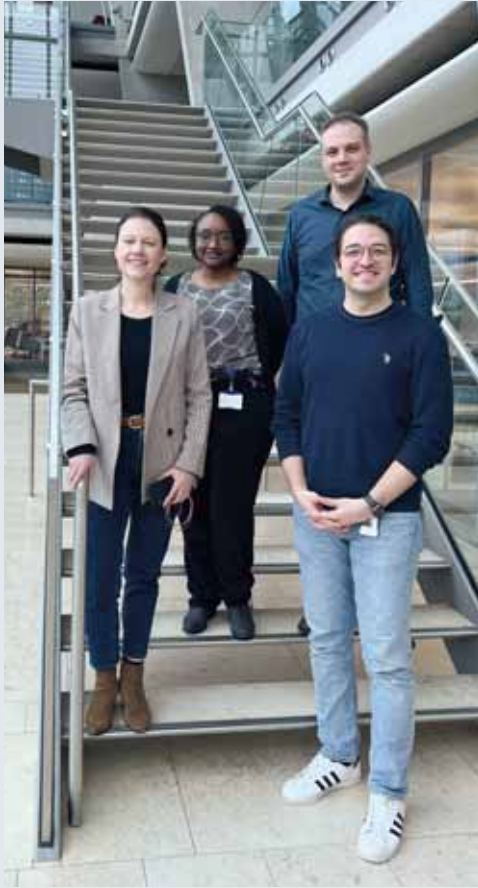


Pedro Campos Ferraz worked in the Capital Markets team of Clifford Chance under the supervision of Axel Wittmann:

"My internship experience at Clifford Chance was excellent! The team engaged me in high yield bond offerings, IPOs and capital increases, which were governed by US or German law.

In these transactions, I was assigned tasks that ranged from due diligence to the review of the prospectus or offering memorandum (as applicable). The environment was very welcoming, so I had the opportunity to meet other Clifford Chance associates and counsels."

FIDELITY



Kimberly Mworia:

“I supported the Risk Team in legal research on regulatory disclosure requirements for FFB. While performing this task, I researched on specific regulatory requirements at both European Union level and National level.

The tasks given corresponded with the relevant class courses such as the Regulation of Financial Markets and Risks and Reward.”

„Each task and/or assignment allocated to me during the internship tremendously helped me in further understanding the German and European financial services industry. All the tasks, were in relation with the courses offered at the Institute of Law and Finance.”

Fatih Çelik:

“The internship provided valuable hands-on experience in investment management and fintech, allowing for the application of classroom learning in a professional context. Tasks involved a range of responsibilities, from legal research and contract review to data analysis and communication with stakeholders.

Acquisition of new skills and the practical application of academic knowledge enhanced the intern's understanding of the industry and prepared them for future career opportunities.”

We sincerely thank all our cooperation partners for providing our students of the LL.M. Finance program the extraordinary opportunities to put what they learned at the ILF to practice and to acquire very valuable first-hand experiences for themselves!

A & O Shearman

Ashurst

Baker McKenzie

Clifford Chance

CMS

Deloitte

European Central Bank (ECB)

Fidelity

Flick Gocke Schaumburg

Freshfields

Hogan Lovells

Linklaters

Norton Rose Fulbright

White & Case

WHITE & CASE



Diana Rufaro Machingaidze (with the Debt Finance Team of White & Case):

“My internship at White & Case was an insight into its core values - Pioneering, United and Human. I worked in the German Debt Finance team and got to work on various cross border matters and transactions. The technology used by the firm is an ode to its innovation, designed to equip you to deliver the best results.

I worked closely with my supervising counsel and was afforded the opportunity to assist on a cross border transaction from inception to its penultimate stage, something which was both challenging and exciting. I will fondly remember laughs and chats shared with colleagues over coffee or during breaks on the rooftop, something which speaks to the firm's core values.

White & Case truly made me feel like I belonged there and I will always be grateful for the growth I experienced during my time there.”

4 - WEEK LEGAL and MANAGEMENT TRAINING PROGRAM for LL.M. INTERNATIONAL FINANCE STUDENTS

The LL.M. International Finance Program students participated in an intensive 4 - week Legal and Management Training Program from 19 February to 15 March 2024.



During the training program our LL.M. International Finance Program students attended an Advanced English academic writing and thesis preparation course, as well as a Communications across Culture and Global Recruitment Course. Moreover we arranged for our LL.M. International Finance Program students to participate in a number of company visits to banks and law firms in Frankfurt which they really enjoyed. These visits included the Bundesbank's Money Museum, BaFin's Frankfurt office, the Agricultural Bank of China and Noerr.



3 - DAY FIELD TRIP to MUNICH with LL.M. INTERNATIONAL FINANCE STUDENTS

from 13 to 15 March 2024



In an enriching culmination to their Legal and Management Training Program, our students from the LL.M. International Finance course had the opportunity to explore Munich from 13 to 15 March 2024, combining their learning experience with practical insights into the fields of law and finance.

Embarking on this educational journey, the cohort set off to Munich via an ICE train on 13 March. Their exploration began with an audio-guided bus tour through iconic landmarks including Marienplatz, the Opera, Theatine Church, and Nymphenburg Castle, ending at BMW Welt for an immersive tour and enlightening presentation.



The group was received by Dr. Cosmas Asam and Dr. Stefan Schroecker, the Head of BMW Group Corporate Audit and the Assistant General Counsel at BMW respectively. *This unique opportunity provided students with insights into the corporate strategies and operational set-up at one of the world's leading automotive companies.*



The following day commenced with a deep dive into international business practices with Ms. Sumiko Sato at **Gleiss Lutz**, who spoke about “Doing Business in Germany” and the intricacies and cultural differences at the workplace.



This was complemented by an insider's view into the operational and legal frameworks at **Allianz SE** given by Dr. Hans-Konrad Röss, Ms. Lia Nieper, and Mr. Markus Pfadt. The visit to Allianz's headquarters revealed a unique blend of corporate culture and creativity, from its bowling alley to art installations.



A traditional Bavarian dinner at the historic **Munich Ratskeller**, dating back to 1874, offered a perfect end to the day, allowing students to soak in the local culture and cuisine at this renowned venue in the heart of Munich.



The final day of the excursion introduced the students to the specialized world of Intellectual Property Law at **Stolmár & Partner**. Dr. Denise Nestle-Nguyen and Alejandro Croci provided comprehensive insights into IP law's relevance in mergers and acquisitions, and beyond, thus broadening the students' legal horizons.



This special field trip organized during springtime in Munich underscores our commitment to provide our students with hands-on learning experiences that bridge theoretical knowledge with real-world application, preparing them for success in the global legal landscape.

During the 4-week program, the students participated in an Intercultural Communication Skills course which equips them with soft skills for global recruitment and career development.



They also attended a **Master's Thesis-writing workshop** which aimed to improve their academic English research and writing skills, increase their understanding of the expectations of the (German/European) thesis requirements and armed them with the reading, writing, and research skills critical for independent research projects.



Company visits were arranged to the **German Federal Financial Supervisory Authority (BaFin)**, **German Central Bank**, **Agricultural Bank of China** and the international law firm **Noerr**.

The students were warmly welcomed by our hosts, namely **Mr. Sebastian Häßner** of German Central Bank, **Mr. Peter Kruschel**, Head of Technical Cooperation & Bilateral Affairs of BaFin, **Dr. Peter Regnery**, Managing Director of Agriculture Bank of China, **Dr. Till Kosche**, Partner of Noerr and **Dr. Yifan Zhu**, Counsel of Noerr.



Through insightful presentations and Q&A sessions, the students gained a closer insight into the German financial system and its regulation/supervision, as well as M&A and labour law practice in the German leading law firm.



On 8 March 2024, our visiting professor, **Professor Junko Ueda**, Dean of Law School, Aichi University, Japan, gave the students a **lecture on Japanese**

Corporate Law. Prof. Dr. Moritz Bälz, Professor of Law from the Faculty of Law of Goethe University, who specializes in Japanese law was also present at the lecture.



We sincerely thank the companies, banks and law firms that led to the Legal and Management Training Program being a success for our LL.M. International Finance Students!

EXTRA-CURRICULAR & SOCIAL EVENTS

WALKING TOURS of FRANKFURT CITY

on 10 October 2023



After a fully informative Orientation Day and becoming familiarized with our beautiful Campus Westend, our students took part in a themed walking city tour on the afternoon of 10 October 2023.

The students visited the financial “hotspots” of Frankfurt, passing by the Palais Thurn & Taxis, the Frankfurt Stock Exchange and the vibrant shopping avenue Zeil. The tour ended at the famous Euro sculpture by Ottmar Hörl, located at the former headquarters of the European Central Bank.



Some of our students were even “caught” by friendly paparazzi for their good behavior. It was a pleasant surprise for sure!

CHRISTMAS EVENT for ILF STUDENTS

on 7 December 2023



It was a cosy, fun-filled and entertaining Students' Christmas Event for our LL.M. Finance and LL.M. International Finance students on the evening of Thursday, 7 December 2023, at the Faculty Lounge of the House of Finance.

With the motto “Set the Christmas Spirit Free”, our students thoroughly enjoyed themselves with their classmates and ILF staff by having food and drinks, a special “Christmas Law Quiz” where our students tested their knowledge on legal trivia and Christmas traditions, particularly those in Germany, with the chance to win attractive prizes.

The highlight of the event was a karaoke session where all students and staff were invited to take the stage and share their favorite songs and sing along in a festive setting!



ILF STUDENTS, LECTURERS and STAFF at the BASKETBALL GAME of FRAPORT SKYLINERS

on 18 February 2024



ILF students, lecturers and staff attended a basketball game of the Frankfurt home team, Fraport Skyliners, against Gießen 46ers on the afternoon of Sunday, 18 February 2024 in the Süwag Energie ARENA.

There was a lot of cheering throughout the game and even more when Fraport Skyliners won the home game with 94:67!



ILF STUDENTS on a FIELD TRIP to BERLIN

from 23 to 26 May 2024



ILF students and staff embarked on a memorable field trip to the bustling city of Berlin from 23 to 26 May 2024. This enriching journey coincided with a vibrant week in Berlin, marked by the 75th anniversary celebration of the German Grundgesetz (Basic Law), a visit by French President Emmanuel Macron, highlighting the city's political significance and the DFB Pokal final. The atmosphere was electric, with the city very much alive with football fans and cultural festivities.





The trip began early Thursday morning as our students and staff boarded the ICE train from Frankfurt. The excitement was evident as they checked into the Generator Berlin Mitte Hostel in the early afternoon, gearing up for interesting days ahead. Shortly after settling in, the group went on a guided walking tour of Berlin led by expert tour guides who provided a comprehensive overview of the city's rich historical tapestry, exploring iconic landmarks and delving into the complex history of Germany and Berlin.

The educational walk concluded at Restaurant Baret where our students gathered for a welcome dinner, which was graced by the presence of **Prof. Dr. Alexander Thiele**, an esteemed expert



in State Theory and Public Law, particularly in Constitutional and European Law, and **Mr. Meinolf Sprink**, Director of Fans/Community from Bayer 04 Leverkusen Fußball GmbH, enhancing the evening with their insights and experiences. The restaurant provided a breathtaking view of Berlin's skyline, adding an extraordinary ambience to the evening, where everyone could unwind and connect in a relaxed setting after an exciting day.

On the next day, the group visited the international law firm Freshfields where it received a warm welcome from **Dr. Gerrit M. Beckhaus**, **Blagoy Penchev**, and their team of IT specialists **Adriaan Schakel**, **Fillipe Galiza**, **Ramesh Kumar**, and **Bork Morfaw**. The session highlighted the intersection of legal practices with cutting-edge technologies such as AI and machine learning, demonstrating Freshfields' commitment to the use of digital innovation in the legal field. During the networking lunch, our students had the valuable opportunity to learn more about the work of professionals at the crossroads of law and technology.

The educational agenda continued in the afternoon with a visit to the Hessian State Representation. **Dr. Martin Klonowski** introduced the students to the intricate roles and functions of state representations in federal governance, providing a firsthand look at the political processes and the enduring spirit of the Hessian people.

Saturday was a day of cultural immersion. Some students decided to spend the day discovering more of Berlin while others decided to visit Sanssouci, the former summer palace of Frederick the Great, King of Prussia, celebrated for its stunning Rococo architecture and beautifully landscaped gardens.

A few others chose the thrill of watching German football at the DFB Pokal Finale held at the Olympic Stadium. The atmosphere in the stadium was overwhelming with passionate fans and a palpable sense of excitement, offering our students a firsthand experience of one of Germany's most beloved sports.

The trip concluded on Sunday, with our students returning to Frankfurt enriched by new knowledge and experiences. This field trip not only broadened the students' academic horizons but also provided them with invaluable networking opportunities, leaving a profound impact on all attendees.

GRADUATION CEREMONY

GRADUATION DAY of the ILF CLASS of 2024

on 18 July 2024



It was with immense pleasure that we celebrated our students' achievements at their graduation event on 18 July 2024! The graduating ILF Class of 2024 comprised 49 graduates from the LL.M. Finance and the LL.M. International Finance programs in total. The official graduation ceremony took place in the afternoon, at the foyer of the House of Finance with families, friends, ILF board and faculty members as well as ILF personnel.

Prof. Dr. Andreas Cahn, ILF Executive Director, warmly welcomed all our guests who came to mark this special occasion and opened the graduation ceremony. He noted that the students met for the first time at the Orientation Meeting on 5 October 2023 and that he now observed a group of friends. Prof. Cahn noted two central trends that the graduates will deal with during their professional lives. The first are environmental and social issues that have increasingly become predominant not only in politics, but in finance-related law as well and the second area is digitalization. The ILF has taken into account these factors and has included such courses in its curriculum. He further thanked the lecturers, sponsors and ILF administration for their continuous commitment and support of the ILF.





Prof. Dr. Philipp Lamprecht, Dean of Studies, Law Faculty, Goethe University Frankfurt am Main, proceeded with the opening remarks by congratulating the Class of 2024 and affirmed that they should be proud of themselves. He praised them for their attitude of “openness and curiosity”.

He reflected on the students’ decision to come and study at the ILF, Goethe University, Frankfurt and that this reflects a willingness to get involved in the “unknown”. He also stressed that the graduation is a testament to their achievements. He acknowledged all the individuals who contributed to the success of both programs and who also made it possible to celebrate the successful academic year.



Prof. Dr. Chiara Zilioli, General Counsel, European Central Bank, delivered an inspiring commencement speech. She stated that being a professor at the ILF is a great privilege for her and reiterated that the ILF was founded on the principles of academic excellence and that it is not simply an educational institution. She noted that over the past 20 years an impressive number of over 995 students from 89 countries graduated from the ILF.

Prof. Dr. Zilioli further mentioned how moved she was about the passion, the curiosity and the drive of the students and that this speech permitted her to underscore the significance of their achievements within the broader context of the ILF mission. She congratulated the graduates and highlighted that their achievements are a result of their





hard work, dedication and passion. She emphasized the significance of the guidance provided by the ILF faculty and staff, as well as families and friends who were all committed in supporting the graduates to achieve their full potential. She further analyzed the demographics of the graduating class and stressed that whilst not wishing to take something away from the graduating males, she wished to highlight the significance of the “staggering” percentage of female ILF graduates and what this means in a male dominated world such as that of finance.

Following the opening remarks and commencement speech, Prof. Dr. Philipp Lamprecht congratulated and presented each graduating student of the Class of 2024 with his/her certificate during the commemorative certificate awards

ceremony whilst family, friends, ILF personnel and lecturers proudly applauded.

Ms. Alessandra Montemarà, Class President, LL.M. Finance, was next to address her graduating classmates and guests present. She reflected on the past year at the ILF and the unique experiences that she and her classmates gained after having been brought together from many different countries across the globe.

Ms. Montemarà highlighted that in many positions of power, and especially within the field of finance, women are still a significant minority. She thus hoped that through her role in this small community, she was able to make a meaningful contribution by also being a representative of women in her graduating class.





Ms. Siyi Li, Class President, LL.M. International Finance, then spoke to the audience. She encouraged her classmates to continue building self-awareness before developing adaptability. She stressed the need for competitive skills since the real world does not “operate in straight lines”. Ms. Li highlighted to her classmates that they would have the opportunity to make a difference, no matter how small it may appear and that they should keep “learning, keep growing, and stay adaptable.”

The Class Vice-Presidents then presented the Lecturer of the Year Awards 2024. Mr. Ugurcan Sagir, Class Vice-President, LL.M. Finance, in turn also addressed the audience and then proceeded to announce the lecturers of the year for the LL.M. Finance Awards 2024 which he handed to the following lecturers:

LL.M. FINANCE:

Winter Semester: Dr. Frank Herring

Summer Semester: Dr. Rüdiger Litten



Ms. Siyan Liu, Class Vice-President, LL.M. International Finance, also congratulated her classmates on their accomplishments. She then proceeded and announced the lecturers of the year for the LL.M. International Finance Awards 2024 and presented the awards:

LL.M. INTERNATIONAL FINANCE:

Winter Semester: Mr. Oliver Dreher

Summer Semester: Dr. Till Kosche

When the official ceremony ended, all guests were invited to the dinner and dance held at the Festsaal of the Casino Building on Campus Westend which continued late into the evening. During the course of dinner, our guests thoroughly enjoyed an exclusive 20-minute European Football Championship Cup themed video created by Dr. Rolf Friedewald, ILF Managing Director, which recapped the special moments of the Class of 2024 with football vibes.

We are overjoyed that our students had a great day and evening with friends and families present. Our warmest congratulations to the ILF Class of 2024!





**Denis
Bartulović**
Bosnia and
Herzegovina



● **Ilke
Başara**
Turkey



● **Christian
Benavente
Barrionuevo**
Austria



● **Yanan
Bu**
China



● **Fatih Talha
Çelik**
Turkey



**Özcan Serhat
Cengiz**
Turkey



● **Ning
Chen**
China



● **Athina
Christoforidou**
Greece



● **Arda
Coşar**
Turkey



● **Anmin
Duan**
China



**Pedro Campos
Ferraz**
Brazil



● **Frederic
Fuchs**
Germany



● **Isaac Alejandro
Fuentes Marroquin**
Mexico



● **Tatiana
Galeru**
Moldova



● **Gustavo
Garrity Maldonado**
U.S.A.



● **Anzori
Gogoberishvili**
Georgia



● **Arda Can
Güleşen**
Turkey



● **Yujie
Han**
China



● **Pu
He**
China



● **Zhizhou
He**
China



● **Shaun Alex
Jacob**
India



● **Aniketa
Jain**
India



● **Ruiyang
Jin**
China



● **Marko
Kalanj**
Serbia



● **Christina
Kampaki**
Greece



● **Hans
Kokott Gundermann**
Chile



● **Inyoung
Lee-Hafer**
South Korea



● **Saibing
Li**
China



● **Siyi
Li**
China



● **Qinyi
Liu**
China



**Siyan
Liu**
China



**Diana Rufaro
Machingaidze**
Zimbabwe



**Olivia
Mbonu**
Nigeria



**Alessandra
Montemarà**
Italy



**Kimberly
Mworio**
Kenya



**Leyla
Orujova**
Azerbaijan



**Papuna
Papuashvili**
Georgia



**Mingzhe
Qiao**
China



**Liene Lelde
Rieba**
Latvia



**Uğurcan
Sağır**
Turkey



**Meghana
Sapuram**
India



**Raimund
Strzelecki**
Germany/Namibia



**Xiaofan
Tan**
China



**Kübra
Teber**
Turkey



**Alkistis
Vallianatou**
Greece



**Georgios
Varlamitis**
Greece



**Qirui
Yang**
China



**Uğur Burak
Yüksel**
Turkey



**Feiyue
Zhang**
China



ILF CONFERENCES & SEMINARS

In the academic year 2023/2024, the ILF was proud to continue its role as a policy center by offering a series of conferences and guest lectures on current issues relating to international business and the financial markets by prominent academics and practitioners

globally. Several of these conferences and lectures welcomed the public and were regularly attended by our own ILF students, academics, as well as legal and finance professionals.

12TH ILF CONFERENCE ON THE FUTURE OF THE FINANCIAL SECTOR ON

“Navigating higher rates, volatility and liquidity crises: Finance and Regulation in the New Monetary Order”

held on 19 January 2024



On 19 January 2024, the ILF hosted its 12th Conference on the Future of the Financial Sector, co-chaired by Andreas Dombret and Patrick Kenadjian, in conjunction with our Knowledge Partner Oliver Wyman and with the support of Amazon Web Services, on the topic of “Navigating

higher rates, volatility and liquidity crises:

Finance and Regulation in the New Monetary Order”

The day long conference included two keynote addresses and five panels which brought together prominent representatives of the public sector, including the former Managing Director of the Monetary Authority of Singapore, the Chairman of the US Federal Deposit Insurance Corporation, the former Vice Chairman for Supervision of the US Board of Governors of the Federal Reserve System, the Secretary General of the French market supervisory authority, the Deputy Governor of the Bank of Spain, a Commissioner of the US Commodity Futures Corporation, a member of the Supervisory Board of the European Central Bank, the Head of Financial Stability Policy at the Bank for International Settlements and the Secretary General of IOSCO, as well as senior representatives of the private sector, including the Chairman of the Board of Société Générale, the President and CFO of Deutsche Bank, the Chairman of the Board of UniCredit, the co-founder and former Vice Chair of BlackRock and distinguished academics from the US and Germany.



The program covered an overview of the factors influencing inflation and leading to tighter regulation; an analysis of the impact on the financial sector of the central banks’ “low for long” policies and the difficulties financial institutions have faced as the central banks exited those policies; why central banks were caught off guard by the rise of inflation, whether we are entering an era of “high for longer”, what industry sectors are likely to be most vulnerable to the current changes in monetary policy and how the current changes in monetary policy are likely to affect fiscal policy; the lessons from the banking turmoil of March 2023 for supervision, resolution and regulation and what the current agenda for reform in each of these areas should be; why European banks continue to trade well below book value and what implications this may have for financial stability; what effect low growth in the EU may have on bank profitability, whether the banks can be expected to provide the funds needed to finance digital transformation and climate transition and what the March 2023 bank turmoil tells us about bank liquidity; and what the growth of the nonbank sector portends, what dangers regulators see in it and how the regulation of this exceedingly diverse sector should evolve.

The conference delivered valuable insights into the development in each of the areas examined, from the drivers of inflation, to the motivations of the central banks and to particular areas of vulnerability in each sector being examined. However, there was a general recognition that we are still at the beginning of the transformation of the financial sector resulting from the change in monetary policy, and that the final form that transformation will take will depend largely upon the future direction of those policies, which at this point is still far from clear.

CONFERENCE ON

Transatlantic Legal Conference held in cooperation with DAJV (German-American Lawyers Association)

held on 1 March 2024



The German-American Lawyers' Association (DAJV – Deutsch-Amerikanische Juristenvereinigung e.V.) and the Institute for Law and Finance of Goethe University Frankfurt hosted the Transatlantic Legal Conference 2024 in the House of Finance on 1 March 2024.

The Vice-President of the DAJV, Mr. Christian Krebs, Partner of the law firm Jones Day, opened the conference by welcoming the participants. Thereafter, the participants were split into the working groups of the DAJV which covered current topics in the areas of arbitration, litigation and mediation (ALM), antitrust, regulated industries and media (ARIM), as well as mergers & acquisitions and corporate law (M&A). The working groups especially focused on the impact of Artificial Intelligence (AI) on the M&A process and on Legal Tech in law firms.

The Transatlantic Legal Conference concluded with Mr. Norman Thather Scharpf, Consul General of the United States of America in Frankfurt am Main and a keynote speech by the Hessian Minister of Justice, Mr. Christian Heinz, at the conference dinner. Prof. Dr. Alexander Lorz, Minister of Finance of the State of Hesse, was among the 90 plus guests at the event.

Closing remarks were provided by Prof. Dr. Dr. h.c. Thomas Pfeiffer, Institute for Comparative Law, the Conflict of Laws and International Foreign and International Business Law of Heidelberg University.



LECTURE ON

Banking-as-a-Service: Shaping the Future of Banking Together: 1st Deloitte-ILF Lecture

at the Institute for Law and Finance

held on 7 March 2024



On Thursday, 7 March 2024, the Institute for Law and Finance, in cooperation with Deloitte Legal, hosted the first Deloitte-ILF Lecture on a topic which is becoming increasingly important for both FinTech companies and established banking providers: **Banking-as-a-Service (BaaS)**.

The evening began with welcoming remarks by **Dr. Hendrik Haag**, Member of the Executive Board of the ILF, and **Dr. Mathias Hanten**, Partner of Deloitte Legal and Member of the ILF Donors' Committee.

The first speaker of the evening was **Prof. Dr. Dirk Zetzsche**, Faculty of Law, Economics and Finance, University of Luxembourg, who introduced the topic and classified the regulatory and legal aspects of BaaS from the academic viewpoint in his keynote speech.



The successive speaker **Mr. David Frei**, Head of DACH & Eastern Europe, Swan SAS, shared the perspective of the provider of Banking-as-a-Service solutions for companies in his presentation **"Unlocking Embedded Finance in Europe"**.

The next topic **"Spotlight on Collaboration Modes"** was delivered by **Mr. Lennart Swoboda**, Platform Consulting, Vereinigte Volksbank Raiffeisenbank eG, who noted the issues from the perspective of the classic market player.

Deloitte's experience from practice with BaaS was subsequently jointly presented and discussed by **Mr. Andreas Reuß**, Partner, and **Ms. Marie-Louise Bernhard**, Manager, Banking Operations Transformation, both of Deloitte Consulting.

At the end of the presentations, the study **"Beyond Banking"** currently conducted by Deloitte Consulting was presented by **Ms. Sahar Gesell**, Manager BCM Transformation.

The final segment of the evening was a panel consisting of all speakers discussing their topics and answering questions from the audience. The panel was moderated by Dr. Hendrik Haag and Dr. Mathias Hanten, who also shared their views on the topic in general and the different perspectives given during the evening.

The evening concluded with a get-together where speakers, ILF students, ILF alumni and participants from academia and the financial industry were able to discuss the topics presented individually and network with each other.



"AI Integration – Building the future of financial services"

held on 7 May 2024



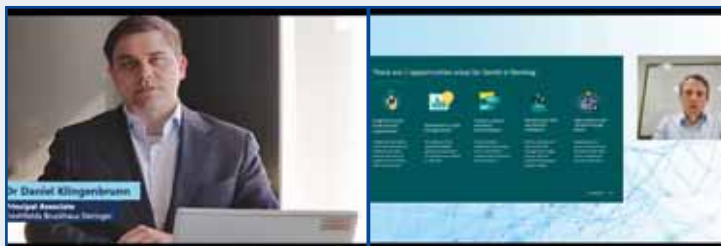
The 5th Digital Financial Services Forum "AI Integration – Building the future of financial services" was held virtually by the Institute for Law and Finance (ILF), the law firm Freshfields and the Center for Financial Studies (CFS) on 7 May 2024.



This year's forum explored the impact of AI on the financial services sector, including areas such as asset management, risk management, cybersecurity and money laundering prevention with a focus on the evolving regulatory framework, including the AI Act.

The forum provided a platform for the various players in the financial services sector to discuss the challenges and opportunities of AI, which could profoundly reshape the financial services sector in the coming years.

Dr. Janina Heinz, Partner, Freshfields, opened the forum with a welcome address and gave an overview of this year's topic before Dr. Daniel Klingenbrunn, Principal Associate, Freshfields, introduced the speakers of the day.



The following presentations were provided:

- "Banking on GenAI: Threats and opportunities" by Mr. Dennis de Reus, Head of Innovation Technology (AI, DLT, innovation engineering & architecture), *ABN AMRO*
- "The EU Artificial Intelligence Act" by Mr. Axel Voss – Member of the European Parliament
- "The financial regulatory landscape for AI in the United States: Recent developments and the path ahead" by Mr. David Sewell, Partner, Financial Services Regulation, *Freshfields*
- "Industrial Revolution in Financial Service: AI Factories, Foundries, Open Models, and Microservices" by Dr. Jochen Papenbrock, Head of Financial Technology EMEA and Lead DevRel Banking Global, *NVIDIA*



The 5th Digital Financial Services Forum "AI Integration – Building the future of financial services" was concluded with a panel discussion moderated by Dr. Janina Heinz and Dr. Daniel Klingenbrunn.

The panel consisted of the speakers Dr. Jochen Papenbrock and Dennis de Reus, as well as Prof. Dr. Volker Brühl, Managing Director of the Center for Financial Studies and Dr. Christoph Werkmeister, Partner, Global Co-Head of Data and Technology, *Freshfields*.



CONFERENCE ON



Capital Markets & Takeover Conference

held on 14 May 2024



In cooperation with the international law firm Hogan Lovells and the Deutsches Aktieninstitut, the Institute for Law and Finance (ILF) successfully hosted the annual "Capital Markets & Takeover Conference" at the Sofitel Hotel in Frankfurt on Tuesday, 14 May 2024.

At the start of the conference, **Prof. Dr. Andreas Cahn**, Executive Director of Institute for Law and Finance, **Dr. Claudia Royé**, Head of Capital Markets of Deutsches Aktieninstitut e.V. and **Prof. Dr. Michael Schlitt**, Partner of Hogan Lovells, provided the joint welcoming address.

This was followed by presentations and contributions made by the following experts who spoke about current questions on ECM, DCM and Public M&A transactions from different perspectives:

- "Globale Wirtschaftsentwicklung und Konsequenzen für den europäischen Kapitalmarkt" by **Dr. Christian Keller**, Head of Economics Research, *Barclays Investment Bank*
- "Schwerpunkte der Marktaufsicht 2024" by **Mr. Cosef Can**, Deputy Head of Unit WA 24, *Bundesanstalt für Finanzdienstleistungsaufsicht*
- "Kapitalbeschaffung für asset-heavy-Geschäftsmodell: wie Fremdkapital bei der Skalierung helfen kann" by **Dr. Veronika von Heise-Rotenburg**, CFO, *Everphone* and **Dr. Dietmar Helms**, Partner, *Hogan Lovells*
- "Marktumfeld und aktuelle Trends für Aktientransaktionen" by **Mr. Andreas Franzen**, Head of ECM (Continental Europe), *Berenberg*
- "Finanzierung von mittelständischen Unternehmen mittels Anleihen am Beispiel der Katjes International" by **Mr. Stephan Milde**, CFO, *Katjes International*
- "Bitcoin, Blockchain & Tokenization" by **Mr. Sebastian Markowsky**, Member of the Supervisory Board Advanced Blockchain AG, Managing Director, *Capitalmind Investec*
- "Aktuelle Entwicklungen im Anleihemarkt für Unternehmen" by **Ms. Wiebke Lawrenz**, Director, DCM Corporate Origination, *Deutsche Bank* and **Dr. Sven Brandt**, Partner, *Hogan Lovells*
- "Bond Restructurings" by **Mr. Malte Wulfetange**, Managing Director, *Houlihan Lokey*
- "Aktuelle Entwicklungen bei der Strukturierung von Kapitalmarkt-transaktionen" by **Dr. Susanne Ries**, Of Counsel, *Hogan Lovells*, **Mr. Mark Devlin**, Counsel, *Hogan Lovells*

Finally, a panel discussion about "Aktuelle Entwicklungen bei öffentlichen Übernahmen und aktivistischen Investoren" was moderated by **Dr. Tim Brandi**, Partner of Hogan Lovells and **Dr. Sebastian Biller**, Counsel of Hogan Lovells.

The panel consisted of **Ms. Dora Kreymborg**, Global Head of M&A Advisory Legal & Conflicts of Citi, **Mr. Lukas Pönsngen**, Head of M&A Germany, Austria, Switzerland of Bank of America and **Dr. Cai Berg**, Senior Managing Director of ParkView Partners.

The conference concluded with a get-together in the business lounge of the Omnium, where participants and speakers were able to exchange views on the presentations and topics discussed.



GUEST LECTURE ON

"The Criminal Justice System in Contemporary China"

held on 19 June 2024



On 19 June 2024, the Executive Director of the ILF, Dr. Hendrik Haag, welcomed Professor Jianlong Yao, his delegation, the co-organizers and the audience to a guest lecture of Prof. Jianlong Yao, Vice President of the Shanghai Academy of Social Sciences (SASS) and Director of its Institute of Law.

Prof. Yao first gave an insightful overview of the criminal justice system in contemporary China. The discussion began with the basic models of criminal adjudication established by the 1979 Criminal Procedure Law. Significant reforms were introduced with the 1996 Amendment, which incorporated adversarial elements from the Anglo-American legal system while retaining some inquisitorial characteristics. Further progress was marked by the 2012 Amendment, which bolstered the rights of defense lawyers, established the exclusionary rule for illegal evidence, and introduced a compulsory witness appearance system. The 2018 Amendment brought substantial changes, including improved coordination between supervisory investigations and criminal proceedings, the establishment of a criminal trial in the absentia system, and a leniency system for those who confess and accept punishment. Additionally, this amendment introduced expedited procedures and strengthened the protection of parties' rights, including the right to be informed and the right to have a duty lawyer.

Prof. Yao emphasized the basic principles underlying the criminal justice system. Respect and protection of human rights are paramount, ensuring that individuals are protected against torture and other illegal methods for obtaining confessions. Defendants have the right to use their national language, lodge complaints against judicial authorities, request recusal, be informed of charges, and refuse to answer irrelevant questions. They also have the right to defend themselves or be assisted by a defender, apply for changes in coercive measures, and appeal against non-prosecution decisions. The right to a fair trial includes receiving a copy of the indictment at least ten days before the hearing, participating in court proceedings, questioning witnesses and experts, and making final statements.

The principle of public trial mandates that cases in the People's Courts be heard publicly unless otherwise stipulated by law. Judges must personally hear oral statements in court, with facts and

evidence presented and investigated through oral arguments and cross-examination. The right to confrontation allows defendants to confront witnesses against them. The principle of continuous trial requires that court proceedings for each criminal case be conducted without unnecessary interruptions.

China's court system is hierarchical, divided into four levels: the Supreme People's Court, the Higher People's Courts, the Intermediate People's Courts, and the Primary People's Courts. The two-instance final trial system allows cases to be concluded after being tried by at most two levels of the people's courts, with certain exceptions like the death penalty review process. If a legally effective judgment is found erroneous, a retrial can be requested based on new evidence or legal errors.



The judicial organization includes single-judge courts for summary or expedited procedures, collegial panels for complex cases, and judicial committees for significant cases where the collegial panel finds it difficult to make a decision.

In conclusion, Prof. Yao's presentation provided a comprehensive overview of the evolution and current state of the criminal justice system in China, highlighting significant reforms and the principles underpinning the legal process.

A lively discussion followed the presentation by Prof. Yao. A current Chinese student of the LL.M. International Finance program, Ms. Li Siyi, translated the presentation by Prof. Yao which he held in Mandarin into English and also translated the questions of the audience and the answers by Prof. Yao.

Final words were spoken by the co-organizers of this event, the German Chinese Lawyers' Association (DCAV) represented by Dr. Joachim Glatter, and the German Shanghai Association represented by Mr. Norbert Noisser.

CONFERENCE ON

“Börse, Crypto Assets und KI – alte und neue rechtliche Fragen im regulatorischen und technologischen Wandel”

held on 16 September 2024



On 16 September 2024, the Institute for Law and Finance (ILF), together with its long-standing sponsor and cooperation partner Deutsche Börse AG, held the conference “Börse, Crypto Assets und KI – alte und neue rechtliche Fragen im regulatorischen und technologischen Wandel” on the impact of regulatory and technological changes crypto assets and AI has on the work of stock exchanges.

Prof. Dr. Andreas Cahn, Executive Director of the ILF, and Ms. Bettina Kramer-Braun, General Counsel, Deutsche Börse AG, opened the conference by delivering welcoming remarks and an introduction to the conference topics.



Subsequently the following presentations were held by leading experts from academia and industry:

- “Die neue Vorschrift in § 310 Abs. 1 a S. 2 Nr. 6 BGB und die Börse – Regulierung geglückt?”
Prof. Dr. Horst Hammen (Justus-Liebig-Universität Gießen and Research Fellow, ILF)
- “Regulierung von Crypto Assets unter MicA-Verordnung”
Mr. Rainer Gallei (Head of Unit – Group Legal, Deutsche Börse AG) and Dr. Monir Taik (Head of Unit – Group Legal, Deutsche Börse AG)
- “KI und Business Judgment Rule”
Prof. Dr. Katja Langenbucher (Goethe-Universität Frankfurt)

Each speech was followed by a Q&A session where participants could share their views and questions on the topics presented as well as engage in discussions with the speakers.

The conference concluded with some closing remarks by Prof. Dr. Horst Hammen and the evening culminated with a get-together by all present.



GUEST LECTURE ON

"Accelerating the Sovereign Debt Restructuring Process"

by Prof. SEAN HAGAN, Georgetown University

held on 18 September 2024



Professor Hagan was the IMF's General Counsel for fourteen years (2004-2018). In this capacity, Professor Hagan advised the IMF's management, Executive Board and membership on all legal aspects of the IMF's operations, including its regulatory, advisory and lending functions. He also led a number of policy initiatives, including, most recently, the reform of the IMF's anti-corruption policy. Professor Hagan has published extensively on both the law of the IMF and a broad range of issues relating to the prevention and resolution of financial crisis, with a particular emphasis on insolvency and the restructuring of debt, including sovereign debt.

Prior to beginning work at the IMF, Professor Hagan was in private practice, first in New York and subsequently in Tokyo.

He received his Juris Doctor from the Georgetown University Law Center and also received a Masters of Science in International Political Economy from the London School of Economics and Political Science.

During the 2018-2019 academic year, Professor Hagan was a Visiting Fellow at Oxford University (Exeter College).

On 18 September 2024, the Institute for Law and Finance (ILF), together with the European Central Bank, was pleased and honored to welcome the former General Counsel of the International Monetary Fund (IMF), Prof. Sean Hagan of Georgetown University, to deliver a guest lecture on the topic "Accelerating the Sovereign Debt Restructuring Process".

Prof. Dr. Andreas Cahn, Executive Director of the ILF, welcomed our guest speaker and participants and then followed the lecture of Prof. Hagan. Subsequently, a Q&A session was held where participants could share their views and questions on Sovereign Debt Restructuring as well as engage in discussions with the speaker.



CONFERENCE ON

German American Lawyers' Association (DAJV) Annual Conference 2024

held at the ILF on 19 and 20 September 2024



The Institute for Law and Finance (ILF) and the DAJV were pleased to welcome colleagues from the American Board of Trial Advocates (ABOTA) to the DAJV Annual Conference 2024 at the House of Finance, Campus Westend of Goethe University Frankfurt on 19 and 20 September 2024.

The main topic of this year's Annual Conference was **“Building bridges across the Atlantic: Sharing Skills from the German Legal System and American Civil Jury Trials”**.

The DAJV Annual Conference kicked off with welcoming remarks by Prof. Dr. Dr. hc. Thomas Pfeiffer, *University of Heidelberg* and Chairman of the DAJV, and Ms. Jennifer H. Doan, *Haltom & Doan* and ABOTA National President-Elect.



19 SEPTEMBER

The first day of the DAJV Annual Conference 2024 consisted of the following panels:

“Framing the Case – Litigation Civil Cases in German Courts” with speakers Dr. Christian Schmitz-Justen, Former Vice-President of the *Cologne Higher Regional Court* and Prof. Dr. Hans-Patrick Schroeder, *Freshfields*, moderated by Dr. Alexandra Diehl, *White & Case*.

“American Case Framing – Prosecution and Defense of Civil Cases” with speakers Ms. Christine O. Boyd, *Boyd & DiSipio*, Mr. William D. Shapiro, *William D. Shapiro Law*, Mr. Linda Miller Savitt, *Ballard Rosenberg Golper & Savitt*, moderated by Mr. Michael T. Callahan, *Callahan Law Firm*.

“Hot Topics in German Litigation and Arbitration” with speakers Ms. Kristina Weiler, *Freshfields*, Mr. Florian Diekmann, *Regional Court of Rottweil*, Dr. Janett Fahrenholz, *Volkswagen AG*, moderated by Dr. Alena McCorkle, *Latham & Watkins*.

“Presentation of Experts in American Litigation and Arbitration”, an interactive mock trial with the Hon. Robert R. Rigsby, *Superior Court of the District of Columbia*, Ms. Grace A. Weatherly, *Wood Weatherly*, Ms. Jill M. Webb, *Law of Office of Jill M. Webb* and Prof. Dr. Stephan Wilske, *Gleiss Lutz*, moderated by Mr. Richard H. Schoenberger, *Kelly & Schoenberger*.



The first day of the Annual Conference 2024 concluded with remarks by **Ms. Luis M. Cardenas**, *Escobedo & Cardenas* and a reception dinner. The dinner speech was held by **Ms. Jennifer H. Doan**, who talked about **“AI Effect on DAJV and ABOTA”**.

20 SEPTEMBER

The second day of the DAJV Annual Conference 2024 opened with remarks delivered by **Mr. Luis M. Cardenas**, **Dr. Alexandra Diehl** and **Prof. Dr. R. Alexander Lorz**, Minister of Finance of the *State of Hesse*, and consisted of the following panels:

“Panel Discussion with American and German Judges & Attorneys” with speakers the **Hon. Anna Blackburn-Rigsby**, District of Columbia Court of Appeals, **Dr. Irene Brücher**, Ministry of Justice, *State of Hesse*, the **Hon. Christine A. Marlewski**, 13th Judicial Circuit Court of *Florida* and **Dr. Christina Pernice**, Federal Court of Justice, moderated by **Mr. Matthew D. Green**, *Sands Anderson*

“Dissenting opinions – do they lead to better judgments?” with speakers the **Hon. Jerome B. Abrams**, *Minnesota District Court*, **Mr. Lish Whitson**, *Lish Whitson*, **Dr. Mirjam Escher**, *Schmit & Rechtsanwälte*, moderated by **Dr. Florian Wagner**, *Gleiss Lutz*.

“The Client Speaks – Hear from German clients on the past experiences with litigation and alternative dispute resolution in the U.S.” with speakers **Dr. Jörg Koch**, *Sempa Systems*, **Ms. Hannah Eckhoff**, *BioNTech* and **Ms. Friederike Düring**, *SMA Solar Technology AG*, moderated by **Mr. Sven Volkmer**, *White & Case*.

The DAJV Annual Conference 2024 closed with a “Final Wrap Up & Reflections” on the topics discussed on both conference days by **Prof. Dr. Dr. hc. Thomas Pfeiffer** and **Ms. Jennifer H. Doan** and joint lunch.

The DAJV Annual Conference 2024 was accompanied by a cultural program for the American guests and colleagues from ABOTA.



PUBLICATIONS



Beyond teaching, the ILF also conducts research work in corporate, securities and banking law. The ILF has two foundation professors and two research associates.

The ILF research team prepares working papers and issues publications, particularly in the areas of German and international securities and company law, corporate finance, and banking law on a regular basis. In addition, the ILF has in place an ILF Book Series which compiles the lectures and presentations made at the various conferences held at the ILF.



NEW ILF WORKING PAPER on

“Der Burgundische Vertrag von 1548: Seine Bedeutung für das Herzogtum Luxemburg und die Entwicklung der internationalen Gerichtszuständigkeit”

We are pleased to announce that a new Working Paper is now available on our website:

WP171 (02/2024) **Theodor Baums** - *Der Burgundische Vertrag von 1548: Seine Bedeutung für das Herzogtum Luxemburg und die Entwicklung der internationalen Gerichtszuständigkeit*

To review recent publications at the ILF, please refer to the following links:

<https://www.ilf-frankfurt.de/research/ilf-working-papers>

<https://www.ilf-frankfurt.de/research/ilf-book-series>

ILF BOOK SERIES *ILF Book Series Vol. 27 on*

“The Next Systemic Financial Crisis – Where Might it Come From? Financial Stability in a Polycrisis World”

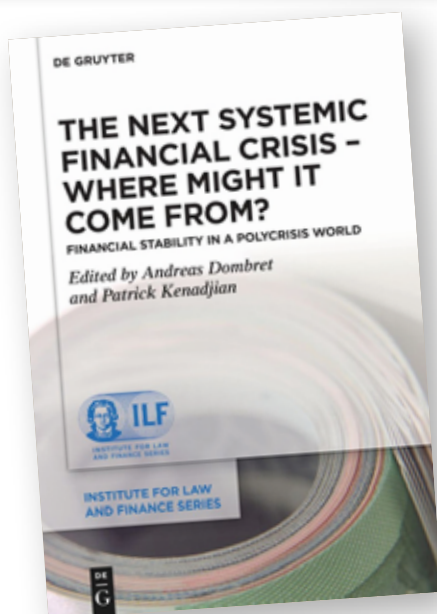
Edited by Andreas Dombret and Patrick S. Kenadjian

About this book

Where might the next systemic financial crisis come from? And how do we achieve financial stability in a polycrisis world? This book addresses macroeconomic factors, crypto assets, non-bank financial institutions and regulated financial service providers, keeping in mind that each sector can interact with the others to produce a cluster of risks with compounding effects.

- Explains the approach of international financial regulatory bodies to ensuring financial stability.
- Explores the challenges of cyber-crime, pandemics, climate change and rising inequality.

Author information: Andreas Dombret, Frankfurt am Main, Germany • Patrick S. Kenadjian, London, U.K.



THE ILF PODCAST SERIES



SIXTH EPISODE: Anti-Money Laundering and Countering the Financing of Terrorism in the digital era: objectives and challenges in a constantly evolving financial sector

One year ago the ILF embarked on its own Podcast Series titled “The Deal Makers”.

Our podcast series is managed with the input of and assistance from the student cohort with an aim to examine the ever-changing terrain between law and finance and to attempt to portray how legal frameworks and regulations are adapting to keep pace with these changes.

It serves as a platform where the current legal issues and industry trends that are shaping the future of law and finance can be delved into and examined.



In the latest episode of The Deal Makers Podcast, we delved into the ongoing battle against money laundering. Despite legislative strides to combat financial crimes, regulators face a significant hurdle: adapting to the ever-changing financial landscape, especially with the advent of crypto-assets and DLT technologies.

However, promising legislative initiatives such as MiCAR and regulations on information accompanying transfers signal proactive efforts to confront these challenges head-on.

We explored these developments with our expert guests, Dr. Manuel Lorenz, LL.M., from Baker McKenzie, and Eirini Rafa, ILF Alumna.

ILF GLOBAL RELATIONS

VIRTUAL TRIPS WITH ASIAN UNIVERSITIES

from October 2023 to March 2024



A series of virtual trips with Law, Business & Economics Schools in Asia, were scheduled by the Institute for Law and Finance (ILF) throughout the academic year 2023/2024. The ILF was represented by Dr. Rolf Friedewald, Managing Director, Ms. Shen-Dee Kobbelt, Head of Programs and Marketing and Ms. Qionglan Xu, Admissions and Marketing Manager.

The purpose of our virtual visits to the Law, Business & Economics Schools in Asia was to have the opportunity to meet professors, administrative staff and students of other Law, Business & Economics Schools from Asia and in turn, to introduce prospective students to our LL.M. International Finance program.

Anhui University

Beijing Foreign Studies University

Beijing Normal University

Central University of Finance and Economics

East China University of Political Science & Law

Hanoi Law University

National Taipei University School of Law

Peking University. School of Transnational Law

Renmin University of China

Shandong University

Shanghai University of Finance and Economics

Shanghai University of International Business and Economics

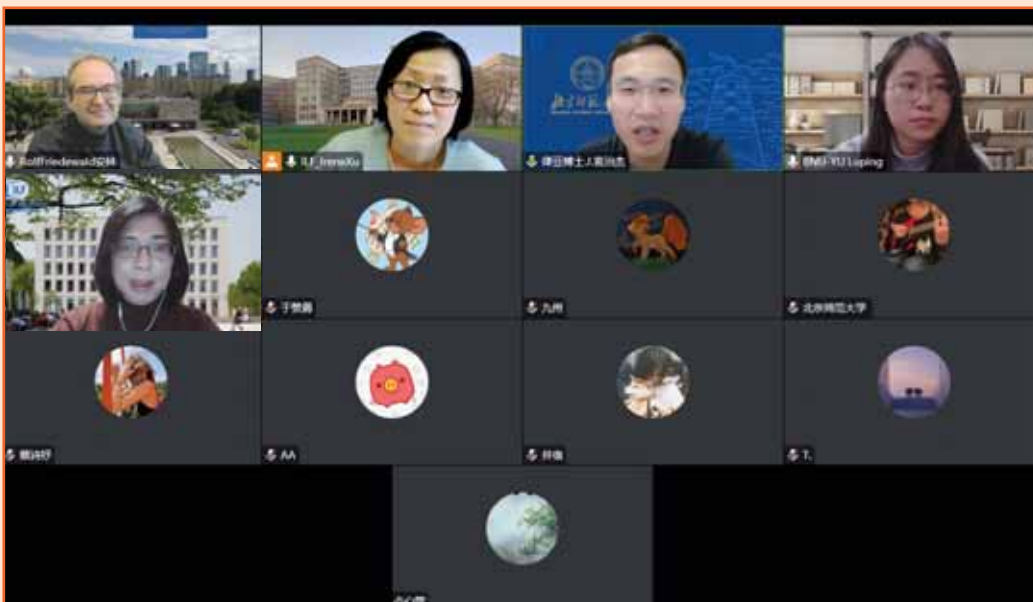
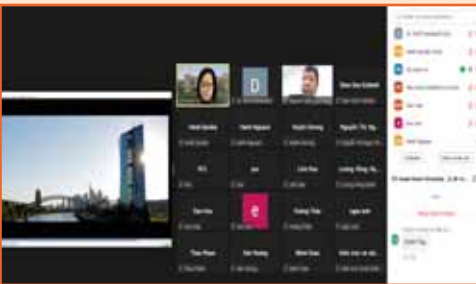
Shanghai University of Political Science & Law

Sichuan Agricultural University

Southwestern University of Finance & Economics

Southwest University of Political Science and Law

Zhejiang University



We sincerely thank all our university partners for organizing the virtual tours and providing us with the opportunity to meet and speak to their students.



ILF WEB SERIES



Meet ILF@WebInfoSeries

Throughout the preceding academic year, the Institute for Law and Finance (ILF) hosted a zoom web series in order to introduce our LL.M. Finance program!



Interested candidates and prospective students received an insight into what it can be like to study for the Masters of Laws in Finance at the ILF and living in cosmopolitan Frankfurt!

We also included question and answer sessions that provided applicants with the opportunity to voice any respective queries.

COOPERATIONS

Cooperation Agreement between ILF and University of International Business and Economics (UIBE)



It is with pleasure that we announce that the ILF and the University of International Business and Economics signed a cooperation agreement on 8 May 2024 and agreed to establish a 4+1 degree program for bachelor students and a dual-master degree program for master's students of UIBE respectively.

We look forward to our cooperation and receiving students from UIBE in the near future!

Cooperation Agreement between the ILF and School of Law, Anhui Medical University



We are happy to announce the signing of the Cooperation Agreement between the ILF and Anhui Medical University. With this agreement both schools have agreed to establish a 4+1 degree program for bachelor's students and a dual-master degree program for master's students of Anhui Medical University.

We are excited to be a part of this agreement and look forward to receiving our first students from Anhui Medical University!

VISITING DELEGATIONS

VISIT of DELEGATION from SICHUAN AGRICULTURAL UNIVERSITY, CHINA

on 9 October 2023



On 9 October 2023, the ILF received a delegation of professors from Sichuan Agricultural University (SAU), China, comprising Vice-President Professor Yanli Lu, Prof. Shibin Gao, Dean, Maize Research Institute, Prof. Fei Shen, Vice-Dean, College of Environmental Science and Prof. Yue Li, Deputy Director, International Office of Exchange and Cooperation.

We are very honored that the Vice-President of Goethe University, Prof. Dr. Bernhard Brüne joined this meeting. Prof. Brüne warmly welcomed all the guests and colleagues and gave a short presentation of Goethe University as an excellent, international university in the digital age, knowledge for development, sustainability and justice in the 21st century. The delegation also discussed the possibilities of a future cooperation with Goethe University through the exchange of students and scholars.

After a coffee break, in the second session, the ILF team and the delegation signed the dual-degree agreement. The Master's students at SAU with a first degree in law/economics/finance/business would be eligible to apply for our LL.M. International Finance program. The admitted students will spend their second or third year at the ILF to acquire the LL.M. International Finance degree.

After the meeting, the members of the delegation also visited the library of the ILF in the House of Finance.

We welcome excellent students from SAU to join our LL.M. International Finance program in the future!



VISIT of DELEGATION from SOUTHWEST UNIVERSITY of POLITICAL SCIENCE and LAW

on 12 October 2023



On 12 October 2023, we received a delegation of 5 representatives from Southwest University of Political Science and Law (SWUPL) led by Prof. Caishen Yue, Vice President (Foreign Affairs).

The other members of the delegation were Prof. Meisong Guo, Dean, School of Foreign Languages, Asso. Prof. Lin Sun, Asso. Prof., Head of "Law+English" Program, School of Foreign Languages, Ms. Shasha Jiang, Head of German Program, School of Foreign Languages and Ms. Wanyi Ding, Secretary of Foreign Affairs, School of Foreign Languages.



The ILF represented by Dr. Rolf Friedewald, Managing Director, Ms. Shen-Dee Kobbelt, Head of Programs and Marketing and Ms. Qionglan Xu, Admissions and Marketing Manager, gave a short presentation of the ILF and its LL.M. International Finance program. After a productive dialogue between both parties on further cooperation opportunities as well as how to further promote the program to the students of SWUPL based on the cooperation agreement which have been signed by both parties in 2021, the delegation were given a tour of the ILF library which was then followed by a welcome lunch on Campus Westend.



ILF ALUMNUS and EXECUTIVE DIRECTOR at DEVELOPMENT STRATEGY CENTER of UZBEKISTAN MR. ELDOR TULYAKOV'S VISIT to the ILF

on 9 November 2023



On 9 November 2023, the ILF was pleased to welcome back one of its distinguished alumnus, Mr. Eldor Tulyakov, Executive Director at Development Strategy Center and a Member of Parliament in Uzbekistan with his delegation.

This visit marked a return to his academic roots, where over a decade ago in 2010, Mr. Tulyakov commenced his LL.M. Finance program, setting the stage for his subsequent professional achievements.

During his visit, the delegation met up with Dr. Rolf Friedewald, Managing Director, Ms. Shen-Dee Kobbelt, Head of Programs and Marketing, Ms. Alia Rahimzian, Examination Office & Scientific Publications Manager and Ms. Alexandra Königsberg, Student Relations and Digital Marketing Manager, who warmly welcomed him and his accompanying delegation.



Mr. Tulyakov introduced his colleagues to the ILF, highlighting its role in his academic and professional development. The delegation took the opportunity to tour the campus, including its extensive library resources, gaining insights into the academic environment that the ILF offers.

The visit concluded with a formal lunch at Campus Westend, signifying a reaffirmation of the ongoing relationship between the ILF and its alumni community. We are proud of our alumni who continuously contribute to the society in a full range of diverse professional fields.

VISIT of DELEGATION of SHANGHAI UNIVERSITY of POLITICAL SCIENCE and LAW (SHUPL) and COOPERATION AGREEMENT BETWEEN SHUPL and ILF



on 9 November 2023



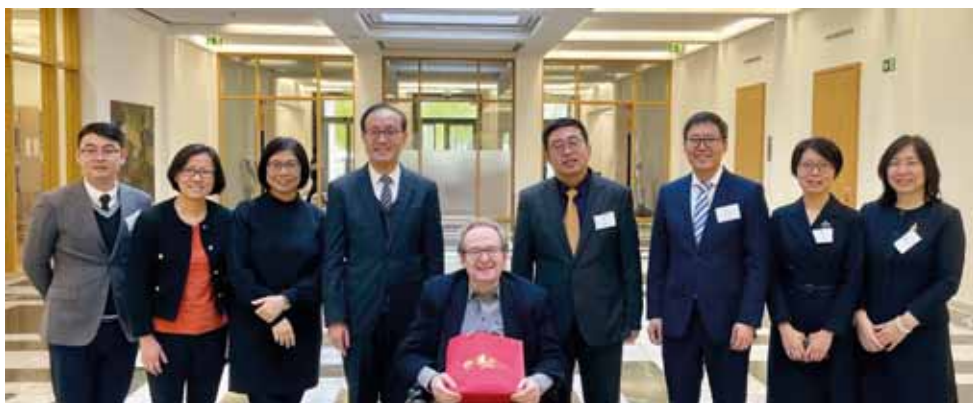
We were happy to have welcomed a delegation from Shanghai University of Political Science and Law (SHUPL) on 9 November 2023.

Prior to the delegation's visit, the ILF and Shanghai University of Political Science and Law established a 4+1 degree program for bachelor students and a dual-master degree program for master students of SHUPL respectively which was signed on 13 June 2023.

We look forward to this cooperation and hope to receive students in the future from SHUPL.

VISIT of DELEGATION from EAST CHINA UNIVERSITY of POLITICAL SCIENCE and LAW (ECUPL) and COOPERATION AGREEMENT between the ILF and (ECUPL)

on 22 April 2024



On 22 April 2024, we were very happy to receive the delegation from East China University of Political Science and Law (ECUPL) led by Prof. Ye Qing, President, and comprised the representatives Prof. Wu Qiaofang, Director of International Exchange Center and Dean of International School, Prof. Wang Xiaoli, Dean of Wenbo College, Prof. Li Xiang, Director of Office for Development and Planning, Prof. Zhang Dong, Associate Dean of School of Criminal Law and Justice and Mr. Sun Jiawei, PhD., Section Manager of University Office.

Dr. Rolf Friedewald, ILF Managing Director, and Ms. Shen-Dee Kobbelt, Head of Programs and Marketing warmly welcomed the delegation. After Prof. Ye Qing and Prof. Wu Qiaofang, presented the recent developments of ECUPL, Ms. Irene Xu, Admissions and Marketing Manager, gave a brief presentation of Goethe University as well as the ILF's LL.M. International Finance program to the guests, followed by the bilateral discussion on future academic exchanges and collaboration. The meeting ended with a tour at the ILF library and a lunch at Campus Westend.



At this meeting, the ILF and ECUPL also signed a new cooperation agreement. We are expecting to receive more ECUPL students with degrees in law/economics/finance/business in the future

VISIT of DELEGATION from ZHEJIANG UNIVERSITY GUANGHUA LAW SCHOOL

on 28 August 2024



On 28 August 2024 the ILF was pleased to welcome Zhejiang University Guanghua Law School with whom we share a longstanding cooperation agreement.

Dr. Friedewald, Managing Director of the ILF and Ms. Jinyuan Wang from Zhejiang University cordially welcomed the guests. A presentation of the LL.M. International Finance program was then provided by Ms. Xu, Admissions and Marketing Manager for the LL.M. International Finance Program.



This was followed by a short tour of the ILF's facilities and library and a coffee break. The delegation from Zhejiang University Guanghua Law School then had the opportunity to thoroughly enjoy a lecture by Dr. Rüdiger Litten, Partner from Fieldfisher and our lecturer for the course "Regulation of Financial Instruments" titled: "Regulation of Capital Markets – taming the Wild Beast".



ILF ALUMNI

ilfalumni

GRADUATES of the ILF CLASS of 2023 in the FINANCIAL TIMES

on 7 November 2023

Congratulations to our Graduates 2023!

INSTITUTE FOR LAW AND FINANCE
Goethe-Universität Frankfurt am Main

We thank our partners for their strong support:

Sponsors: Boker McKenzie, Clifford Chance, Deutsche Bundesbank, Deloitte Legal, ERM, ESMA, Fidelity, FPS, Freshfields Bruckhaus Deringer, ING, Latham & Watkins, Linklaters, Mayer Brown, Poellath, PwC.

Graduates: A large grid of 48 portraits of graduates, each with their name and country of origin. The graduates are listed in two columns, with names and countries provided for each individual.

Be part of our success, contact LLM@ilf-uni-frankfurt.de

We are proud to announce that the graduates of the Institute for Law and Finance Class of 2023 appeared in the Financial Times on 7 November 2023, thanks to the support of participating sponsors and friends!

Our heartfelt congratulations to the ILF Class of 2023, on its outstanding achievements and we wish them every success for their future endeavors!

ALUMNI & STUDENT ROUNDTABLE in FRANKFURT

on 10 November 2023



It was a wonderful evening for new and old friends meeting up, exchanging stories and keeping up to date with one another at the ILF Alumni & Student Roundtable held on the evening of Friday, 10 November 2023, at a Mexican restaurant in the city of Frankfurt.



More than 100 participants attended our Frankfurt event which was set in a cosy but vibrant environment and they thoroughly enjoyed themselves throughout the evening.

Thank you to all our alumni who returned from wherever they are currently working and staying in order to share this special evening with the students of the academic year 2023/24 as well the ILF Executive Board and administration members!



ALUMNI ROUNDTABLE in ATHENS, GREECE

on 15 February 2024



The ILF was delighted to hold its first Alumni Roundtable in Athens on the evening of Thursday, 15 February 2024.

The dinner was held at an elegant restaurant in Athens with a spectacular view of the majestic Parthenon and Acropolis that was admired by all present throughout the evening. It was a wonderful opportunity to catch up and exchange views with ILF alumni who are based in Athens and also alumni who flew to Athens specifically for our special event.

We thank our alumni who joined us in Athens that contributed to making this evening so memorable and we hope to see more of you at our next ILF Alumni event!



OUR SPONSORS



We are happy to receive this support in various ways e.g. monetary donations, provision of faculty members, provision of internship placements, sponsorship of conferences, seminars or special students' events, sponsorship of guest professorships, research associates or LL.M. students' tuition fees as well as sponsorship of books and materials etc.

By committing themselves for a period of over 5 years, our sponsors will be entitled to be represented on the ILF Board of Trustees (minimum contribution of 50,000 EUR annually) and on the ILF Donors' Committee (minimum contribution of 5,000 EUR annually).

WE THANK our SPONSORS and FRIENDS:

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Prof. Dr. Manfred Wandt • ILF Executive Board Director

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Shen-Dee Kobbelt • Head of Programs & Marketing

Jennifer Schmid • Admissions & Recruiting Manager
(for LL.M. Finance Program)

Qionglan Xu • Admissions and Marketing Manager
(for LL.M. International Finance Program)

Panagiota Paulina Bountrou • Communications & Alumni Manager

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Alexandra Königsberg • Student Relations and Digital Marketing Manager

Ingo Claus Peter • Manager Digital Projects

Carlo Pöschke • Research Associate

Heidi Quoika • Human Resources and Career Manager

Alia Rahimzian • Examination Office and Scientific Publications Manager

Katja Schwidop • Team & Office Assistant

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