

Table of Contents

Andreas Dombret, Patrick S. Kenadjian

Introduction — 1

Dr. Andreas Dombret

Cutting the Gordian Knot or splitting hairs – The debate about breaking up the banks — 5

Dr. Paul Achleitner

“What kind of financial system do we want – A global private sector perspective” — 13

Jan Pieter Krahnen

Rescue by Regulation? Key Points of the Liikanen Report — 23

Miguel de la Mano

Bank Structural Reform and Too-big-to-fail — 47

Debra Stone

The Volcker Rule — 95

Adam S. Posen

Confronting the Reality of Structurally Unprofitable Safe Banking — 105

Douglas J. Elliott

Ten Arguments Against Breaking Up the Big Banks — 115

Randall D. Guynn and Patrick S. Kenadjian

Structural Solutions: Blinded by Volcker, Vickers, Liikanen, Glass Steagall and Narrow Banking — 125

Simon Gleeson

Structural Separation and Bank Resolution — 145